



# Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)  
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CIN No. : L02710CT1990PLC009826

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MIEL/CS/2018-19/MH/

July 31, 2018

DGM-Deptt. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI-400001

Listing Department  
National Stock Exchange of India  
'Exchange Plaza', Bandra Kurla Complex,  
MUMBAI-400051

Listing Department  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001

**RE: Disclosure pursuant to Regulation 30(6) read with paragraph A(16) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended**

**SUB: Outcome of the meeting of the interim board of Monnet Ispat & Energy Limited held on July 30, 2018**

Dear Sir/ Ma'am,

In continuation of our letter dated July 26, 2018 and pursuant to the implementation of the resolution plan approved by the Mumbai bench of the Hon'ble National Company Law Tribunal (the resolution plan, as amended, supplemented and modified, the "Resolution Plan") in relation to the corporate insolvency resolution process of Monnet Ispat and Energy Limited ("Company"), the interim board, constituted in accordance with the Resolution Plan ("Board"), held its first meeting on July 30, 2018.

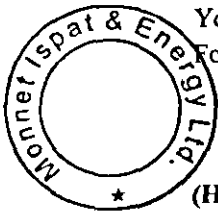
At the meeting *inter alia*, the Board approved the amendment to the memorandum of association of the Company in order to increase the authorized share capital of the Company from INR 3,860,000,000 divided into 211,000,000 equity shares of INR 10 each and 17,500,000 preference shares of INR 100 each to INR 6,000,000,000 divided into 425,000,000 equity shares of INR 10 each and 17,500,000 preference shares of INR 100 each.

Please note that such increase in the authorized share capital of the Company is being undertaken pursuant to the implementation of the Resolution Plan and accordingly, in accordance with the explanation to Section 30(2)(e) of the Insolvency and Bankruptcy Code, 2016 (as amended), the approval of the shareholders of the Company shall be deemed to have been given for such increase in the authorized share capital of the Company.

This is for your information and records.

Yours faithfully,

For MONNET ISPAT & ENERGY LIMITED



(HARDEEP SINGH)  
COMPANY SECRETARY

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)  
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Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.  
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