

Monnet Ispat & Energy Limited

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound,
LBS Marg, Kurla West, Mumbai – 400 070

CIN: L02710CT1990PLC009826, **GST :** 27AAACM0501D2Z9

Phone: +91 22 6882 6700 ; **E-mail :** isc_miel@aionjsw.in; **Website :** www.aionjsw.in

E-mail/ Online Upload Copy

23 July, 2020

DGM-Deptt. of Corporate Services

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange limited

"7, Lyons Range,
KOLKAT A-700001

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

Sub: Proceedings of 30th Annual General Meeting held on 22nd July, 2020

Dear Sir,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the 30th Annual General Meeting ("**AGM**") of the shareholders of **MONNET ISPAT AND ENERGY LIMITED** was held on Wednesday, 22nd July, 2020 at 02.30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find below summary of the proceedings of 30th Annual General Meeting ('AGM') of the Company;

- 1) Mr. Jyotin Mehta, Chairman of the Board, chaired the meeting and welcomed the shareholders and Directors who were present at the meeting through video conference ('VC'). He informed that the meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India.
- 2) At the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the shareholders. Seven Directors of the Company, including the Chairman, the Whole-time director, the Chairperson of the Audit Committee, Chairperson of Nomination and Remuneration Committee and Chairperson of the Stakeholders Relationship Committee, attended the AGM. Key managerial personnel of the Company were also present at the meeting through VC.
- 3) Total 75 shareholders including 5 promoter representatives were present at the AGM. The Chairman then called the Meeting to order and declared that the requisite quorum was present.
- 4) Thereafter, the Company Secretary of the Company provided general instructions to the shareholders regarding flow of meeting, process of e-voting at the meeting and general guidelines for the Speaker shareholders.
- 5) Thereafter the Chairman informed the shareholders that, the Notice of the 30th Annual General Meeting and Annual Report for the financial year 2019-2020 have been dispatched by email in electronic mode to all the shareholders as per provisions of the MCA circulars and thereafter with the consent of the shareholders the Notice of the AGM was taken as read.
- 6) It was further informed that the Statutory Auditors' Report on the Annual Financial Statements of the Company for the financial year ended 31st March, 2020 and the Secretarial Audit report for the said period do not contain any qualifications, observations or comments on financial

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transactions or matters, which have adverse effect on the functioning of the Company, hence, the same as read at the AGM.

- 7) The Chairman then informed the in compliance with the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligation Disclosure Requirement) Regulations, 2015, all shareholders as on the cut-off date, i.e., 15th July, 2020, were provided with the facility to cast their vote electronically through the remote e-voting services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of this AGM.
- 8) He further informed that all the Resolutions set out in the Notice of AGM, have been already put to vote through remote e-voting during the period of from Saturday, 18th July, 2020 at 9.00 A.M. (IST) to Tuesday, 21st July, 2020 at 5.00 P.M. (IST).
- 9) Shareholders were further informed that Mr. Devesh Kumar Vasisht Partner of M/s. Sanjay Grover & Associates (CP No. 13700), failing him Ms. Priyanka, Partner at M/s. Sanjay Grover & Associates was appointed by the Board of Directors of the Company, to scrutinize the e-voting process. The Consolidated item-wise results of the voting results would be declared within two days based on the scrutinizer's report and the said voting results and the Report of the Scrutinizer will be placed by the Company on its and on the website of NSDL and will also be communicated to the stock exchanges.
- 10) Thereafter the Chairman invited the shareholders to put forth their observations and seek clarifications, if any relating to ask any question pertaining to any item on the Notice, Annual Report and matters related thereto.
- 11) Some of the shareholders, attending the meeting through video-conferencing means, expressed their views / sought clarifications on various issues relating to the business and operations of the Company.
- 12) The management of the Company answered the queries/questions raised by the shareholders and also requested to email to the Company, if any further clarification is required on the queries.

It was also informed that the Company had provided the facility to cast the votes electronically (remote e-voting and e-voting at the AGM), on all resolutions set forth in the Notice. He stated that the Members who have not cast their votes yet electronically during e-voting period and who are participating in this meeting will have an opportunity to cast their votes through the e-voting system provided by NSDL during the AGM and till 30 minutes from the conclusion of the AGM. The following were the resolutions as stated in the Notice of 30th AGM for which facility to cast votes electronically was provided:

Sr. No.	Details of Resolutions	Type of resolution
1	To receive, consider and adopt: a. The audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors' and the Auditors thereon; b. The audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the report of the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Nikhil Gahotra (DIN:01277756), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
3	To appoint a Director in place of Mr. Kalpesh Kikani (DIN:03534772), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To ratify Cost Auditors' remuneration	Ordinary

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Sr. No.	Details of Resolutions	Type of resolution
5	To approve and amend material related party transaction limits with JSW Steel Limited	Ordinary
6	To approve material related party transaction limits with JSW Steel Italy Piombino S.P.A.	Ordinary
7	To approve material related party transaction limits with JSW Techno Projects Management Limited	Ordinary
8	To approve and amend material related party transaction limits with certain promoter companies	Ordinary
9	To approve change in the name of the Company and consequent amendments in the Memorandum of Association and Articles of Association of the Company	Special
10	To approve shifting of the registered office of the Company from one state to another and consequent amendments in the Memorandum of Association of the Company	Special

- 13) The Chairman then thanked the shareholders for attending and participating at the meeting and informed the shareholders that the facility for e-voting will continue to remain open for 30 minutes from end of the meeting on the NSDL e-voting platform.

Accordingly, the 30th Annual General Meeting concluded at 3.15 p.m.(IST) with a vote of thanks to the Chair.

For **Monnet Ispat and Energy Limited**

(Ajay Kadhao)
Company Secretary &
Compliance Officer
M.NO. 13444
Contact: +91 22 68826700

Note: This document does not purport to be the minutes of the proceedings of the 30th Annual General Meeting of the Company.