

Monnet Ispat & Energy Limited

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound,
LBS Marg, Kurla West, Mumbai – 400 070

CIN: L02710CT1990PLC009826, **GST :** 27AAACM0501D2Z9

Phone:, +91 22 6882 6700; **E-mail :** ,_isc_miel@aionjsw.in; **Website :** www.aionjsw.in

E-mail/ Online Upload Copy

21 July, 2020

DGM-Deptt. of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', BandraKurla Complex
MUMBAI-400051

Listing Department
Calcutta Stock Exchange limited
"7, Lyons Range,
KOLKATA-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

Sub: Outcome of Board Meeting- Re-appointment of Whole-time Director of the Company;

Ref: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;

Dear Sir,

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('SEBI Listing Regulations'), we wish to inform that on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 21st July, 2020, has, approved the re-appointment of Mr. Ravichandar Moorthy Dhakshana (DIN: 03298700) as the Whole-time Director of the Company designated as 'Director Corporate-in-charge' for a period of nine months w.e.f. 31st August, 2020, subject to the approval of shareholders of the Company.

The necessary disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed herewith as **Annexure-A.**

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, this is to you inform that Mr. Ravichandar Moorthy Dhakshana is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and hence he is not disqualified to be re-appointed as Whole-time Director of the Company.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Monnet Ispat and Energy Limited**

(Ajay Kadhao)
Company Secretary &
Compliance Officer
M.No. 13444
Contact: +91 22 68826700

Raigarh Works: Village & P.O.: Naharpali, Tehsil.: Kharsia, Raigarh – 496 661 (Chhattisgarh)
Phone : +91 7762 275 502 / 03 / 04, **Fax :** +91 7762 275 505 , +91 7762 391 510; **E-mail :** raigarh@aionjsw.in

Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)
Phone : +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail :** raipur@aionjsw.in

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Annexure-A

Re-appointment of Mr. Ravichandar Moorthy Dhakshana (DIN: 03298700) as the Whole-time Director designated as 'Director Corporate-in-Charge' of the Company;

S.No.	List of events required to be disclosed	Information of such event(s)
1.	Reason for change viz. appointment, removal, death or otherwise;	The Board of Directors at its meeting held on 21 st July, 2020, upon the re-commendation of Nomination and Remuneration Committee of the Company and subject to the approval of shareholders, approved the re-appointment of Mr. Ravichandar Moorthy Dhakshana (DIN: 03298700) as the Whole-time Director of the Company designated as 'Director Corporate-in-charge' for a period of nine months w.e.f. 31 st August, 2020.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Date of re-appointment: 31 st August, 2020 Term of re-appointment – Nine months w.e.f. 31 st August, 2020, subject to the approval of shareholders.
3.	Brief profile (in case of appointment)	<p>Mr. Ravichandar Moorthy Dhakshana, aged 64 years, is a Mechanical Engineering Graduate of 1977 from College of Engineering, Chennai and M.S (Research) from Anna University. He has also qualified in Electrical Engineering from the Institute of Engineers India and has a Diploma in Management and a Diploma in Business Finance and is currently doing Ph.D in Metallurgy. His research papers have been published in various international and national journals.</p> <p>Starting his career with Steel Authority of India Limited, Salem Steel Plant, Mr. Ravichandar moved after 9 years to JSW Steel Ltd. He is specialized in setting up fast track projects for JSW. He has spear headed the Integrated steel expansion plan at JSW Steel's Bellary Works from 1.6 million MT to 10 million MT in a short span of 9 years.</p> <p>He was heading JSW Steel Ltd's Salem Works as its CEO from 2010, which is a one Million tonne capacity Long Products special steel unit with an annual turnover of Rs. 3,600 Crores. He has turned around the unit by switching over to various auto grade products. The Unit is also working on entering into Defense and Aerospace Products.</p> <p>Under his able leadership, JSW Steel Ltd. Salem Works has received various awards and undertaking successful journey towards Total Quality Management (TQM). The unit had its successful Deming Diagnosis in June 2017.</p>
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Ravichandar Moorthy Dhakshana is not related to any Director of the Company.

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