

# Monnet Ispat & Energy Limited

**Corporate Office:** Art Guild House, A-Wing 2<sup>nd</sup> Floor, Unit No-13, Phoenix Mall Compound,  
LBS Marg, Kurla West, Mumbai – 400 070

**CIN:** L02710CT1990PLC009826, **GST :** 27AAACM0501D2Z9

**Phone:** +91 22 6882 6700; **E-mail :** \_jsc\_miel@aionjsw.in; **Website :** [www.aionjsw.in](http://www.aionjsw.in)

## E-mail/ Online Upload Copy

25<sup>th</sup> March, 2020

**DGM-Deptt. of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI-400001**

**Listing Department**  
**National Stock Exchange of India**  
'Exchange Plaza', Bandra Kurla Complex  
**MUMBAI-400051**

**Listing Department**  
**Calcutta Stock Exchange limited**  
"7, Lyons Range,  
**KOLKAT A-700001,**

**BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW**

**Sub: Intimation under regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015") regarding revision in Credit Rating of the Company for its borrowings;**

Dear Sir,

This is to inform you that CARE Ratings Limited, vide its letter dated 23<sup>rd</sup> March 2020, received by the Company on 24<sup>th</sup> March 2020, has revised the credit ratings of the Company with respect to its below borrowings;

Facilities	Amount (Rs. Crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities (Term Loan)	2,600.00	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable)
Long Term Bank Facilities (Fund Based-Cash Credit)	400.00	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable)
Long Term/ Short Term Bank Facilities (Non fund based- Bank Guarantee)	500.00	CARE BBB+; Stable/ CARE A2 (Triple B Plus; Outlook: Stable/ A Two)	Revised from CARE A-; Stable/ CARE A2+ (Single A Minus; Outlook: Stable/ A Two Plus)
<b>Total</b>	<b>3,500.00 (Rupees Three Thousand Five Hundred Crore Only)</b>		

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com).

This is for your information and further dissemination to shareholders of the Company.

For **Monnet Ispat and Energy Limited**

Sd/-

**(Ajay Kadhao)**  
**Company Secretary &**  
**Compliance Officer**  
**M.No. 13444**  
**Contact: +91 9892246242**

**Note: This disclosure is submitted in "SD/-" mode in view of COVID19 work from home guidelines of the authorities.**