

Monnet Ispat & Energy Limited

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound,
LBS Marg, Kurla West, Mumbai – 400 070

CIN: L02710CT1990PLC009826, **GST :** 27AAACM0501D2Z9

Phone:, +91 22 6882 6700 ; **E-mail :** isc_miel@aionjsw.in; **Website :** www.aionjsw.in

E-mail/ Online Upload Copy

20 January, 2020

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex
MUMBAI-400051

Listing Department
Calcutta Stock Exchange limited
"7, Lyons Range,
KOLKATA-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

Sub: Update on disposal of shares held by the Company in two subsidiaries of the Company;

Dear Sir/Madam,

In furtherance to our intimation dated 31st December, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, on the above mentioned subject, we wish to inform that the Company has completed the transfer of its entire equity shareholding held by it in Monnet Sports Foundation (MSF) and Chomal Exports Private Limited (Chomal Exports) to M/s Champak Corporate Services Private Limited and accordingly, MSF and Chomal Exports have ceased as subsidiaries of the Company.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Monnet Ispat and Energy Limited**


(Ajay Kadhao)
Company Secretary &
Compliance