

Monnet Ispat & Energy Limited

(Joint Venture Company by AION & JSW Steel Limited)

Village & P.O.: Naharpali, Tehsil.: Kharsia, Raigarh – 496 661 (Chhattisgarh)

CIN : L02710CT1990PLC009826, GST : 22AAACM0501D1ZK

Phone : +91 7762 275 502 / 03 / 04, Fax : +91 7762 275 505 , +91 7762 391 510

E-mail : raigarh@aionjsw.in, Website : www.aionjsw.in

E-mail/ Online Upload Copy

MIEL/CS/2019-20/MH/

April 30, 2019

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
"7, Lyons Range,
KOLKATA-700001

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

Sub: Credit Rating of the Company for its borrowings

Dear Sir,

This is to inform you that the Company has received the following credit ratings from CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited) with respect to its below borrowings;

Facilities	Amount (Rs. Crore)	Rating
Long Term Bank Facilities (Term Loan)	2,600.00	CARE A-; Stable (Single A Minus; Outlook: Stable)
Long Term Bank Facilities (Fund Based-Cash Credit)	400.00	CARE A-; Stable (Single A Minus; Outlook: Stable)
Long Term/ Short Term Bank Facilities (Non fund based- Bank Guarantee)	500.00	CARE A-; Stable/ CARE A2+ (Single A Minus; Outlook: Stable/ A Two Plus)
Total	3,500.00 (Rupees Thirty Five Hundred Crore Only)	

This is for your information and record.

Yours faithfully,

For Monnet Ispat and Energy Limited



(Ajay Kadhao)
Company Secretary &
Compliance Officer