

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

E-mail/ Online Upload Copy

July 31, 2023

DGM-Dept. of Corporate Services BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")- Effectiveness of the Scheme.

Re: Composite Scheme of Arrangement amongst Creixent Special Steels Limited ("Transferor Company 1"), JSW Ispat Special Products Limited ("Transferor Company 2/ the Company") and JSW Steel Limited ("Transferee Company") and their respective shareholders and creditors for amalgamation of Transferor Company 1 and Transferor Company 2 with the Transferee Company ("Scheme")

Dear Sir,

This is with reference to our intimations dated July 07, 2023 and July 13, 2023, notifying the exchange(s) about the detailed order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") (and uploaded on its website on July 7, 2023) for sanctioning the Scheme ("Order").

Effectiveness of the Scheme for Transferor Company 2

In furtherance to the above, we hereby disclose that Section II (and other applicable provisions) of the Scheme for the amalgamation of Transferor Company 2 with and into the Transferee Company ("Amalgamation 2"), has become effective (with effect from the Appointed Date of April 1, 2022) upon completion of the filing of the certified copy of the aforesaid Order passed by the Tribunal sanctioning the Scheme in Form INC-28 (with respect to Amalgamation 2 only) with the Registrar of Companies, Mumbai (MCA website) on July 31, 2023 by Transferor Company 2 and Transferee Company. Accordingly, the Transferor Company 2 stands amalgamated with and into the Transferee Company, in accordance with the provisions of the Scheme.

Record Date for shareholders of Transferor Company 2

In furtherance to the above, in terms of the Scheme, the Record Date for the purpose of determining the eligible shareholders of Transferor Company 2 to whom securities of the Transferee Company would be allotted in terms of the Scheme will be communicated by the Transferee Company.

In terms of the sanctioned Scheme and with respect to Amalgamation 2:

1. Each equity shareholder of the Transferor Company 2 (other than the Transferee Company in respect of its shareholding in Transferor Company 2, including in respect of shares of the Transferor Company 2 transferred and vested to the Transferee Company pursuant to Section I of the Scheme) as on the Record Date will be issued and allotted 1 (one) fully paid-up equity share(s) of INR 1 (Indian Rupee One) each of the Transferee Company for every 21 (twenty-one) fully paid-up equity share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 2.
2. Each holder of compulsorily convertible preference shares of the Transferor Company 2 (other than the Transferee Company in respect of its shareholding in Transferor Company 2, including in respect of shares of the Transferor Company 2 transferred and vested to the Transferee Company pursuant to Section I of the Scheme) as on the Record Date will be issued and allotted 1 (one) fully paid-up equity share(s) of INR 1 (Indian Rupee One) each of the Transferee Company for every 21 (twenty-one) compulsorily convertible preference share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 2.
3. Fractional entitlement, if any, shall be consolidated and allotted to the Trustee 2 (as defined in the

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Scheme), who shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).

This is for your information and records.

Yours faithfully.

For **JSW Ispat Special Products Limited**

(Ajay Kadhao)

Company Secretary & Compliance Officer

CC: Listing Department

Calcutta Stock Exchange Limited

"7, Lyons Range,

Kolkata-700001