

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

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07 July, 2023

DGM-Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") in respect of the Composite Scheme of Arrangement amongst Creixent Special Steels Limited ("Transferor Company 1"), JSW Ispat Special Products Limited ("the Company"/ "Transferor Company 2") and JSW Steel Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") for amalgamation of Transferor Company 1 and the Transferor Company 2 with and into the Transferee Company.

Dear Sir,

This is with reference to our intimation dated May 27, 2022, notifying the exchange(s) about the decision of the Board of Directors of JSW Ispat Special Products Limited ("the Company"/ "Transferor Company 2") approving the Scheme for amalgamation of Creixent Special Steels Limited ("Transferor Company 1") and the Company with JSW Steel Limited ("Transferee Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of applicable regulatory and other approvals.

Thereafter, the Tribunal *vide* its order dated January 12, 2023, directed the Company and the Transferee Company to convene meetings of their respective equity shareholders to approve the Scheme. The said meetings were held on March 17, 2023 and the respective equity shareholders of the Transferor Company 2 and the Transferee Company approved the Scheme with requisite majority. Subsequently, the companies filed a petition (CP (CAA) No. 96 of 2023) with the Tribunal for sanctioning the Scheme.

In furtherance to the above, the Tribunal has heard the said petition on June 22, 2023. We are pleased to notify you that the Tribunal has uploaded a detailed order sanctioning the said Scheme ("**Order**") on its website today, i.e., July 7, 2023. The Order can be accessed at the following link: https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138040662023/04/Order-Challenge/04_order-Challenge_004_1688723473108116360464a7e01121018.pdf

The certified true copy of the aforesaid Order is awaited.

The said Scheme will become effective upon the Company, Transferor Company 1 and Transferee Company completing the requisite filings with the Registrar of Companies, respectively, as specified in the Scheme.

You are requested to take the above information on record.

Thanking you.

Yours faithfully.

For **JSW Ispat Special Products Limited**

(Ajay Kadhao)

Company Secretary & Compliance Officer

CC: Listing Department

Calcutta Stock Exchange Limited

"7, Lyons Range,
Kolkata-700001