

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

22 May, 2023

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Result of Postal Ballot

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith the Voting Results of Postal Ballot (by way of remote e-voting process) in respect of resolutions as set out in the Postal Ballot Notice dated 17 April, 2023, along with the Scrutinizer's report dated Monday, 22 May, 2023 issued by Mr. Shreyans Jain, Practicing Company Secretary.

The remote e-voting process concluded on Saturday, 20 May, 2023 at 5:00 p.m. (IST). Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the said resolutions with requisite majority.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company viz. www.aionjsw.in and on the website of National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com.

You are requested to take the above information on record.

For **JSW Ispat Special Products Limited**

(Ajay Kadhao)

Company Secretary & Compliance Officer

Encl: as above

CC:

Listing Department

Calcutta Stock Exchange Limited

'7, Lyons Range,
Kolkata-700001

Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)

Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Raipur Works: Chandkhuri Marg, Village Kurud, Mandir Hasaud, Raipur-492101 (Chhattisgarh)

Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in

VotingResults under Regulation 44 of SEBI Listing Regulations

General information about company	
Scrip code	513446
NSE Symbol	JSWISPL
MSEI Symbol	NOTLISTED
ISIN	INE743C01021
Name of the company	JSW ISPAT SPECIAL PRODUCTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-05-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Shreyans Jain
Firms Name	Shreyans Jain & Co.
Qualification	CS
Membership Number	8519
Date of Board Meeting in which appointed	28-03-2023
Date of Issuance of Report to the company	22-05-2023

Voting results

Record date	14-04-2023
Total number of shareholders on record date	111024
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Jyotin Mehta (DIN: 00033518) as an Independent Director of the Company for a second consecutive term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249649241	249649241	100	249649241	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249649241	249649241	100	249649241	0	100
Public-Institutions	E-Voting	55020816	196414	0.357	196414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55020816	196414	0.357	196414	0	100
Public- Non Institutions	E-Voting	164877477	699192	0.4241	647173	52019	92.5601	7.4399
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		164877477	699192	0.4241	647173	52019	92.5601
Total		469547534	250544847	53.3588	250492828	52019	99.9792	0.0208
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mrs. Anuradha Bajpai (DIN: 07128141) as an Independent Director of the Company for a second consecutive term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249649241	249649241	100	249649241	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249649241	249649241	100	249649241	0	100
Public- Institutions	E-Voting	55020816	196414	0.357	196414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55020816	196414	0.357	196414	0	100
Public- Non Institutions	E-Voting	164877477	698061	0.4234	646432	51629	92.6039	7.3961
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		164877477	698061	0.4234	646432	51629	92.6039
Total		469547534	250543716	53.3585	250492087	51629	99.9794	0.0206
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,
Niklaswadi Road, Gundavali, Andheri (E), Mumbai – 400069, Maharashtra.

Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Sections 110, 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
JSW ISPAT SPECIAL PRODUCTS LIMITED
JSW Center, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra

Dear Sir,

I, Shreyans Jain, Proprietor of Shreyans Jain & Co, Company Secretaries (Membership Number: FCS 8519), was appointed as Scrutinizer by the Board of Directors of **JSW Ispat Special Products Limited** (“Company”) for Scrutinizing Postal Ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice of Postal Ballot dated 17th April, 2023 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Sections 108 and 110 of the Companies Act, 2013 (**‘the Act’**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020 and 31st December, 2020, 23rd June, 2021, 08th December, 2021, 05th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI (LODR) Regulations, 2015”**) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolutions as set out in Notice of Postal Ballot (hereinafter referred to as “Notice”).

MANAGEMENT’S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars issued by MCA, the SEBI Circulars; and Listing Regulations pertaining to postal ballot / e-voting conducted through electronic means on the resolutions contained in the Notice.
2. The Board of Directors has authorised Mr. Ajay Kadhao, Company Secretary and Compliance Officer of the Company to ensure the conduct of Postal Ballot process.





Shreyans Jain & Co.

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Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

CUT-OFF DATE:

3. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on **Friday, 14th April, 2023**, being the cut-off date were entitled to vote on the proposed resolutions as set out in the Notice through e-voting only.
4. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Notice to its Members whose name appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited / Central Depository Services (India) Limited as on the cut-off date i.e. 14th April, 2023 and whose e-mail IDs were available with the Company / RTA / Depositories, through electronic means only. In accordance with the MCA Circulars, no physical copy of the Notice, postal ballot form and pre-paid business reply envelope was dispatched to the Members. Also, the Company was not required to provide the facility of voting through physical postal ballot. Therefore, the voting done through e-voting only was considered for this report.

REMOTE E-VOTING:

5. The Company has engaged services of National Securities Depository Limited ('NSDL') as the Agency for providing the facility of remote e-voting to the Members of the Company.
6. The remote e-voting period commenced on **Friday, 21st April, 2023 at 9:00 a.m. I.S.T.** and concluded on **Saturday, 20th May, 2023 at 5:00 p.m. I.S.T.** on NSDL's e-voting platform.

SCRUTINIZER'S RESPONSIBILITY:

7. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolutions stated in the Notice.

ADVERTISEMENT:

8. As stated in sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notices were published by the Company in The Financial Express ('English Language') and in Navshakti ('Marathi Newspaper') on 20th April, 2023 informing about the completion of dispatch of notices to its Shareholders through electronic means.
9. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated platform.
10. After completion of e-voting, votes cast by the Members, were unblocked by me in the presence of two witnesses, Mr. Vishal Yadav and Ms. Sonal Nakum who are not in the employment of the Company.



Shreyans Jain & Co.

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11. The remote e-voting report downloaded from the website of NSDL has been kept separately for the purpose of Postal Ballot.
12. The detailed result of the Postal Ballot (through remote e-voting) is annexed herewith as **Annexure – A**.
13. The combined list of Members who voted “FOR / AGAINST / INVALID” for the resolutions through remote e-voting process will be handed over to the Company Secretary of the Company, who is authorised in this behalf.
14. Based on such results, I hereby certify that the Special resolution as contained in the Notice has been approved and passed with the requisite consent of the Members and accordingly, I request the Company to announce the voting results.
15. The resolutions specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Saturday, 20th May, 2023**.

CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801



For and on behalf of **JSW Ispat Special Products Limited**
Ajay Kadhao
Company Secretary & Compliance Officer



Place: 22/5/2023
Date: Mumbai
UDIN: F008519E000348243

We the undersigned witnessed that the votes were unblocked from the e-voting platform of NSDL in our presence on Saturday, 20th May, 2023.

Mr. Vishal Yadav

Ms. Sonal Nakum



Shreyans Jain & Co.

Company Secretaries

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Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

ANNEXURE – A: RESULT OF THE POSTAL BALLOT

I. To re-appoint Mr. Jyotin Mehta (DIN: 00033518) as an Independent Director of the Company for a second consecutive terms of 5 (five) years. (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	320	25,04,92,828	99.9792%
TOTAL	320	25,04,92,828	99.9792%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	44	52,019	0.0208%
TOTAL	44	52,019	0.0208%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

II. To re-appoint Mrs. Anuradha Bajpai (DIN: 07128141) as an Independent Director of the Company for a second consecutive terms of 5 (five) years. (Special Resolution)

d. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	319	25,04,92,087	99.9794%
TOTAL	319	25,04,92,087	99.9794%





Shreyans Jain & Co.

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e. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	43	51,629	0.0206%
TOTAL	43	51,629	0.0206%

f. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the respective **Special Resolution** as contained / stated in the Item No. 1 and Item No. 2 of the Notice of Postal Ballot dated April 17, 2023 has been passed with requisite majority.

CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801



Place: *Mumbai*
Date: *22/5/2023*
UDIN: F008519E000348243