

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

E-mail/ Online Upload Copy

10 April, 2023

DGM-Dept. of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Complex, Mumbai-400001

Listing Department

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla
Mumbai-400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

SUB: Press Release

Dear Sir,

Please find enclosed the Press Release on the volume of production of the Company for the quarter and financial year ended 31st March, 2023.

This is for your information and record.

Thanking you,

Yours faithfully.

For **JSW Ispat Special Products Limited**

(Ajay Kadhao)
Company Secretary &
Compliance Officer

Listing Department
Calcutta Stock Exchange Limited
"7, Lyons Range,
Kolkata-700001

Encl: As stated above.

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Press Release

Mumbai: JSW Ispat Special Products Limited reports the following volume of production for the quarter and financial year ended 31st March, 2023.

The quarter ended crude steel production is given below-

Particulars	Q4'23	Q3'23	QoQ%	Q4'22	YoY%	12M FY23	12M FY22	YoY%
Crude Steel Production (Million Tonnes)	0.18	0.10	84%	0.17	9%	0.42	0.58	-28%

Note: For part of the FY23, certain plant operations were shut down due to which the crude steel production for the year was less as compared to the previous year. The crude steel production for Q4'23 was higher due to restart of all plant operations of the Company in Q3'23.

About JSW Ispat Special Products Limited ("JISPL" or "the Company"): In August 2018, JISPL was acquired jointly by a consortium of AION Investments Private II Limited (AION) and JSW Steel Limited through Corporate Insolvency Resolution Process (CIRP) as per Insolvency and Bankruptcy Code 2016 (IBC). JISPL has integrated steel unit at Raigarh and a steel unit in Raipur, both these units are located in State of Chhattisgarh.

Forward looking and Cautionary Statements:

The statement in this are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising Capital, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)

Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Raipur Works: Chandkhuri Marg, Village Kurud, Mandir Hasaud, Raipur-492101 (Chhattisgarh)

Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in