

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

E-mail/ Online Upload Copy

17 October, 2022

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange Limited

'7, Lyons Range,
Kolkata-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Result of Postal Ballot

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith the Voting Results of Postal Ballot (by way of remote e-voting process) in respect of resolution(s) as set out in the Postal Ballot Notice dated 13 September, 2022 along with the Scrutinizer's report dated 17 October, 2022 issued by Mr. Shreyans Jain, Practicing Company Secretary.

The remote e-voting process concluded on Friday, 14 October, 2022, at 5:00 p.m. (IST). Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed both the Resolutions with requisite majority.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company viz. www.aionjsw.in and on the website of National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com.

You are requested to take the above information on record.

For **JSW Ispat Special Products Limited**



(Ajay Kadhao)

Company Secretary & Compliance Officer

Encl: as above



Voting Results of Postal Ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

VOTING RESULTS	
Scrip Code	BSE: 513446/ NSE: JSWISPL
Record date	09-09-2022
Type of meeting	Postal Ballot
Total number of shareholders on record date	130357
Number of shareholders present in the meeting either in person or through proxy	
a)Promoter and promoter group	Not Applicable
b) Public	
Number of shareholders attended the meeting through video conferencing	
a)Promoter and promoter group	Not Applicable
b) Public	
Voting Period	15-09-2022 to 14-10-2022

Resolution 1 Details								
Resolution Required: Ordinary					To approve the appointment of Mr. Paresh Shah (DIN: 09692116) as a Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	249649241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		249649241	100.0000	249649241	0	100.0000	0.0000
	Total	249649241	249649241	100.0000	249649241	0	100.0000	0.0000
Public Institutions	E-voting	27501829	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		188410	0.6851	188410	0	100.0000	0.0000
	Total	27501829	188410	0.6851	188410	0	100.0000	0.0000
Public Non-Institutions	E-voting	192396464	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		1419255	0.7377	1142173	277082	80.4769	19.5231
	Total	192396464	1419255	0.7377	1142173	277082	80.4769	19.5231
Total		469547534	251256906	53.5104	250979824	277082	99.8897	0.1103



Resolution 2 Details								
Resolution Required: Special					To approve the appointment of Mr. Paresh Shah (DIN: 09692116) as the Whole-time Director of the Company and remuneration payable to him			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	249649241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		249649241	100.0000	249649241	0	100.0000	0.0000
	Total	249649241	249649241	100.0000	249649241	0	100.0000	0.0000
Public Institutions	E-voting	27501829	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		188410	0.6851	188410	0	100.0000	0.0000
	Total	27501829	188410	0.6851	188410	0	100.0000	0.0000
Public Non-Institutions	E-voting	192396464	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (through remote e-voting)		1419149	0.7376	1139858	279291	80.3198	19.6802
	Total	192396464	1419149	0.7376	1139858	279291	80.3198	19.6802
Total		469547534	251256800	53.5104	250977509	279291	99.8888	0.1112





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,
Niklaswadi Road, Gundavali, Andheri (E), Mumbai – 400069, Maharashtra.

Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Sections 110, 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
JSW ISPAT SPECIAL PRODUCTS LIMITED
JSW Center, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra

Dear Sir,

I, Shreyans Jain, Proprietor of Shreyans Jain & Co, Company Secretaries (Membership Number: FCS 8519), was appointed as Scrutinizer by the Board of Directors of **JSW Ispat Special Products Limited** (“Company”) for Scrutinizing Postal Ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice of Postal Ballot dated 13th September, 2022 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 03/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020 and 31st December, 2020, 23rd June, 2021, 08th December, 2021 and 05th May, 2022 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations, 2015**”) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolutions as set out in Notice of Postal Ballot (hereinafter referred to as “Notice”).

MANAGEMENT’S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars issued by MCA, the SEBI Circulars; and Listing Regulations pertaining to postal ballot / e-voting conducted through electronic means on the resolutions contained in the Notice.
2. The Board of Directors has authorised Mr. Ajay Kadhao, Company Secretary and Compliance Officer of the Company to ensure the conduct of Postal Ballot process.





Shreyans Jain & Co.

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CUT-OFF DATE:

3. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on **Friday, 09th September, 2022**, being the cut-off date were entitled to vote on the proposed resolutions as set out in the Notice through e-voting only.
4. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Notice to its Members whose name appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited / Central Depository Services (India) Limited as on the cut-off date i.e. 09th September, 2022 and whose e-mail IDs were available with the Company / RTA / Depositories, through electronic means only. In accordance with the MCA Circulars, no physical copy of the Notice, postal ballot form and pre-paid business reply envelope was dispatched to the Members. Also, the Company was not required to provide the facility of voting through physical postal ballot. Therefore, the voting done through e-voting only was considered for this report.

REMOTE E-VOTING:

5. The Company has engaged services of National Securities Depository Limited ('NSDL') as the Agency for providing the facility of remote e-voting to the Members of the Company.
6. The remote e-voting period commenced on **Thursday, 15th September, 2022 at 9:00 a.m. I.S.T.** and concluded on **Friday, 14th October, 2022 at 5:00 p.m. I.S.T.** on NSDL's e-voting platform.

SCRUTINIZER'S RESPONSIBILITY:

7. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolutions stated in the Notice.

ADVERTISEMENT:

8. As stated in sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notice were published by the Company in Financial Express ('English Language') and in Navshakti ('Marathi Newspaper') on 15th September, 2022 informing about the completion of dispatch of notices to its Shareholders through electronic means.
9. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated platform.
10. After completion of e-voting, votes cast by the Members, were unblocked by me in the presence of two witnesses, Mr. Milind Gudla and Ms. Yallama Pawar who are not in the employment of the Company.





Shreyans Jain & Co.

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11. The remote e-voting report downloaded from the website of NSDL has been kept separately for the purpose of Postal Ballot.
12. The detailed result of the Postal Ballot (through remote e-voting) is annexed herewith as **Annexure – A**.
13. The combined list of Members who voted “FOR / AGAINST / INVALID” for the resolutions through remote e-voting process will be handed over to the Company Secretary of the Company, who is authorised in this behalf.
14. Based on such results, I hereby certify that the Ordinary resolution as contained in Item no. 1 and the Special Resolution as contained in Item no. 2 of the Notice has been approved and passed with the requisite consent of the Members and accordingly, I request the Company to announce the voting results.
15. The resolutions specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Friday, 14th October, 2022.**


CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801


Place: Mumbai
Date: 17/10/2022
UDIN: F008519D001247515





17/10/2022
For and on behalf of JSW Ispat Special Products
Limited
Ajay Kadhao
Company Secretary & Compliance Officer



We the undersigned witnessed that the votes were unblocked from the e-voting platform of NSDL in our presence on Friday, 14th October, 2022.


Mr. Milind Gudla


Ms. Yallama Pawar



Shreyans Jain & Co.

Company Secretaries

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ANNEXURE – A

RESULT OF THE POSTAL BALLOT

**I. To approve the appointment of Mr. Paresh Shah (DIN: 09692116) as a Director of the Company.
(Ordinary Resolution)**

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	611	25,09,79,824	99.8897%
TOTAL	611	25,09,79,824	99.8897%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	86	2,77,082	0.1103%
TOTAL	86	2,77,082	0.1103%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 1 of the Notice of Postal Ballot dated September 13, 2022 has been passed with **requisite majority**.



Shreyans Jain & Co.

Company Secretaries

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Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

II. To approve the appointment of Mr. Paresh Shah (DIN: 09692116) as the Whole-time Director of the Company and remuneration payable to him. (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	593	25,09,77,509	99.8888%
TOTAL	593	25,09,77,509	99.8888%


b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	104	2,79,291	0.1112%
TOTAL	104	2,79,291	0.1112%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 2 of the Notice of Postal Ballot dated September 13, 2022 has been passed with **requisite majority**.


CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801



Place: Mumbai
Date: 17/10/2022
UDIN: F008519D001247515

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