

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

30 August, 2022

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange Limited

'7, Lyons Range,
Kolkata-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Outcome of the Board Meeting held on 30th August, 2022

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that the Board of Directors at its meeting held today i.e. 30th August, 2022, has inter alia taken on record/ approved the following changes in the Board of Directors of the Company:

- i. **Resignation of Mr. Thirukkoteeswaran Mohan Babu (Mr. T. Mohan Babu) (DIN: 09169018) as Whole-time Director:** On account of his impending superannuation and to ensure a smooth transition, Mr. T. Mohan Babu, vide his letter dated August 30, 2022, has tendered his resignation as the Whole-time Director as well as in capacity of the Director of the Company with effect from close of business hours of 31st August, 2022.
- ii. **Appointment of Mr. Paresh Shah (DIN: 09692116) as an Additional Director and Whole-time Director:**

The Board of Directors on the recommendation of the Nomination and Remuneration Committee has also approved, the appointment of Mr. Paresh Shah as an Additional Director and as the Whole-time Director of the Company, for a period of two years with effect from 1st September, 2022. The appointment of Mr. Paresh Shah is subject to the approval of shareholders of the Company.

Mr. Paresh Shah is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Also, he is not related to any Key Managerial Personnel or Promoters of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in the enclosed **Annexure-I**.

You are requested to take the above information on record.

For **JSW Ispat Special Products Limited**
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(Ajay Kadhao)
Company Secretary & Compliance Officer



Encl: as above

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Annexure-I

Details of resignation of Mr. T Mohan Babu as the Whole-time Director of the Company
(Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015)

S. No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, completion of tenure, resignation, removal, death or otherwise;	The resignation of Mr. T Mohan Babu as the Whole-time Director (Executive-Director) as well as the Director of the Company, with effect from close of business hours of 31 st August, 2022, on account of his impending superannuation and to ensure a smooth transition.
2	Date of appointment/ cessation (as applicable) & term of appointment;	from close of business hours of 31 st August, 2022
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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Details of appointment of Mr. Paresh Shah

(Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015)

Name of Director	Mr. Paresh Shah (DIN: 09692116)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 30 th August, 2022, approved the appointment of Mr. Paresh Shah as an Additional Director as well as the Whole-time Director of the Company.
Date of appointment/cessation (as applicable & terms of appointment)	With effect from 01 st September, 2022. The appointment of Mr. Paresh Shah is for a period of two years with effect from 1 st September, 2022 and subject to the approval of shareholders.
Brief Profile (in case of appointment)	Mr. Paresh Shah is a Mechanical Engineer and MBA. He joined JSW Steel Coated Products Limited, which is a whole-owned subsidiary of JSW Steel Limited in the year 1996. He has varied experiences during his tenure comprising of Mechanical maintenance, Projects and Logistics. He was also the plant head of Kalmeshwar unit of JSW Steel Coated Products Limited. He has expertise in project execution, debottlenecking in plant process and has contributed in critical improvement of production capacity of the Plant he has headed in the past. Over the years, he has headed various departments like Logistics, Stores, Projects, along with Mechanical Maintenance and CCL operations.
Disclosure of relationship between directors (in case of appointment of a director)	He is not related to any Director of the Company.

