

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

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August 19 2022

DGM-Deptt. of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Mumbai -400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Disclosure under Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Approval of the Competition Commission of India to the proposed Composite scheme of arrangement amongst the JSW Steel Limited ("Transferee Company"), Creixent Special Steels Limited ("Transferor Company 1") and JSW Ispat Special Products Limited ("the Company/ Transferor Company 2") and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (" Act")

Dear Sir / Madam,

This is in continuation to our letter dated May 27, 2022 informing about the decision taken by the Board of Directors of the Company approving the proposed composite scheme of arrangement amongst the JSW Steel Limited ("Transferee Company"), Creixent Special Steels Limited ("Transferor Company 1") and JSW Ispat Special Products Limited ("the Company/ Transferor Company 2") and their respective shareholders and creditors ("**Scheme**") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (" Act"), subject to receipt of necessary and applicable statutory and regulatory approvals.

In this regard, we would like to inform you that the Competition Commission of India ("CCI") has vide its letter dated August 18, 2022 communicated that it has at its meeting held on August 18, 2022 considered the proposed combination (Comb. Reg. No.: C-2022/07/953) and approved the same under Section 31(1) of the Competition Act, 2002. The order of CCI in this regard is awaited.

The Scheme remains subject to the necessary statutory, regulatory and other approvals including the approvals of the Stock Exchanges, Securities and Exchange Board of India, the National Company Law Tribunal, and the respective shareholders and creditors of the Transferor Companies and the Transferee Company, as may be required under applicable laws and regulations.

You are requested to kindly take the above on record.

Thank you.

**For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Limited)**



Ajay Kadhao
Company Secretary