

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710CT1990PLC009826 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

12 August, 2022

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange Limited

'7, Lyons Range, Kolkata-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

SUB: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Sale of equity stake held by the Company;

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform that the Company has entered into a Share Purchase Agreement ('SPA') on 11 August, 2022 with Navbharat Global Services Private Limited ('Navbharat') for sale and transfer of the entire shareholding of 1,42,11,363 equity shares of Rs. 10 each held by the Company in Monnet Ecomaister Enviro Private Limited ('MEEPL').

Consequent to the sale of aforesaid equity shares held by the Company in MEEPL, MEEPL ceases to be a Joint Venture of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached herewith as **Annexure-I**.

This is for your information and record.

Thanking you,

Yours faithfully,

For **JSW Ispat Special Products Limited**

(Formerly known as Monnet Ispat and Energy Limited)

(Ajay Kadhao)
Company Secretary
Compliance Officer



Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)
Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)
Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in

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Annexure -1

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015:

S. No.	Particulars of Events	Details
1	name(s) of parties with whom the agreement is entered;	JSW Ispat Special Products Limited ('the Company') and Navbharat Global Services Private Limited ('Navbharat').
2	purpose of entering into the agreement;	Sale of 1,42,11,363 equity shares consisting of 50% of the share capital held by the Company in Monnet Ecomaister Enviro Private Limited (MEEPL), at a total consideration of Rs. 10,000/- (Rupees ten thousand only).
3	shareholding, if any, in the entity with whom the agreement is executed;	Nil
4	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not applicable since it is sale of entire shares held by the Company in MEEPL. Consequent to the sale of aforesaid equity shares held by the Company in MEEPL, MEEPL ceases to be a Joint Venture of the Company.
5	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement b. Nature of agreement c. Date of execution of agreement d. Details of amendment and impact thereof or reasons of termination and impact thereof;	Not Applicable



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