

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

29 September, 2021

DGM-Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department
Calcutta Stock Exchange limited
"7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Proceedings of 31st Annual General Meeting held on 28th September, 2021;

Dear Sir,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the 31st Annual General Meeting ("**AGM**") of the shareholders of **JSW ISPAT SPECIAL PRODUCTS LIMITED** (FORMERLY KNOWN AS MONNET ISPAT AND ENERGY LIMITED) was held on Tuesday, 28th September, 2021 at 03.30 p.m. (IST) through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**").

Please find below summary of the proceedings of 31st Annual General Meeting ('AGM') of the Company;

- 1) Mr. Jyotin Mehta, Chairman of the Board, chaired the meeting and welcomed the shareholders and Directors who were present at the meeting through video conference ('VC'). He informed that the meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India.
- 2) At the request of the Chairman, the Directors attending the AGM from their respective locations introduced themselves to the shareholders. Six Directors of the Company, including the Chairman, the Whole-time director and the Chairperson of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee, attended the AGM. Key managerial personnel of the Company were also present at the meeting.
- 3) Total 69 shareholders including 3 promoter representatives were present at the AGM. The Chairman then called the Meeting to order and declared that the requisite quorum was present.
- 4) The Chairman then informed that in compliance with the applicable provisions of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligation Disclosure Requirement) Regulations, 2015, all shareholders as on the cut-off date, i.e., 21st September, 2021, were provided with the facility to cast their vote electronically through the remote e-voting services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of this AGM. It was also stated that the Company had provided the facility to cast the votes



JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

electronically at the AGM to the Members who have not cast their votes yet electronically during e-voting period, on all resolutions set forth in the Notice.

- 5) He further informed that all the Resolutions set out in the Notice of AGM, have been already put to vote through remote e-voting during the period from Thursday, 23rd September, 2021 at 9.00 A.M. (IST) to Monday, 27th September, 2021 at 5.00 P.M. (IST).
- 6) The Shareholders were further informed that Mr. Shreyans Jain, Company Secretary (CP No. 9801) has been appointed by the Board of Directors of the Company, to scrutinize the e-voting process. The Consolidated item-wise results of the voting results would be declared within two working days based on the scrutinizer's report and the said voting results and the Report of the Scrutinizer will be placed by the Company on its website and also on the website of NSDL and will also be communicated to the stock exchanges.
- 7) Thereafter the Chairman invited the shareholders to put forth their observations and seek clarifications, if any, pertaining to any item of the Notice, Annual Report or matters related thereto. Clarifications/response were provided by the management to the queries raised by the shareholders.

The following items of business/resolutions as stated in the Notice of 31st AGM, for which facility to cast votes electronically was provided were transacted:

Sr. No.	Details of items/Resolutions	Type of resolution
1	To receive, consider and adopt: a. The audited financial statements of the Company for the financial year ended 31 st March, 2021 together with the reports of the Board of Directors' and the Auditors thereon; b. The audited consolidated financial statements of the Company for the financial year ended 31 st March, 2021 together with the report of the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Seshagiri Rao MVS (DIN: 00029136), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To appoint a Director in place of Mr. Sanjay Kumar (DIN:07929953), who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary
4	To ratify Cost Auditors' remuneration;	Ordinary
5	To appoint Mr. Kaushik Subramaniam (DIN: 08190548) as a Director of the Company;	Ordinary
6	To approve the re-appointment of Mr. Ravichandar Moorthy Dhakshana (DIN: 03298700) as a Whole-time Director of the Company;	Special
7	To approve the appointment of Mr. Thirukkoteeswaran Mohan Babu (DIN: 09169018) as a Director of the Company;	Ordinary
8	To approve the appointment of Mr. Thirukkoteeswaran Mohan Babu (DIN: 09169018) as the Whole-time Director of the Company;	Special
9	To approve the appointment of Mr. Krishna Deshika (DIN 00019307) as a Director of the Company in the category of an Independent Director of the Company;	Ordinary
10	To approve increase in material related party transaction limits with JSW Steel Limited;	Ordinary



JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

Sr. No.	Details of items/Resolutions	Type of resolution
11	To approve material related party transactions with Bhushan Power & Steel Limited.	Ordinary

- 8) The Chairman then thanked the shareholders for attending and participating at the meeting and informed the shareholders that the facility for e-voting at the AGM will continue to remain open for 30 minutes on the NSDL e-voting platform from end of the meeting.

Accordingly, the 31st Annual General Meeting of the Company was concluded at 04:15 p.m.(IST) with a vote of thanks to the Chair.

For **JSW Ispat Special Products Limited**

(Formerly known as Monnet Ispat and Energy Limited)



(Ajay Kadhao)

Company Secretary & Compliance Officer

