

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710CT1990PLC009826 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

20 May, 2021

DGM-Deptt. of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange Limited

"7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

SUB: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release;

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Press Release on the production and sales guidance of the Company for the financial year 2021-2022.

This is for your information and record.

Thanking you,

Yours faithfully.

For **JSW Ispat Special Products Limited**
(Formerly known as Monnet Ispat and Energy Limited)

(Ajay Kadhao)
Company Secretary &
Compliance Officer

Encl: As stated above.

Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)
Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)
Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in

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Press Release

Mumbai: JSW Ispat Special Products Limited hereby submits the following guidance on the production and sales for the financial year 2021-2022:

The production and sales guidance of the Company for financial year 2021-2022 is as below;

| Particulars | FY'2022 (Estimated) |
|---|------------------------|
| Crude Steel Production (million tonnes) | 0.64 |
| Saleable Steel (million tonnes) | 0.63 |

About JSW Ispat Special Products Limited (“JISPL” or “the Company”) (formerly known as Monnet Ispat and Energy Limited): In August 2018, JISPL was acquired jointly by a consortium of AION Investments Private Limited (AION) and JSW Steel Limited through Corporate Insolvency Resolution Process (CIRP) as per Insolvency and Bankruptcy Code 2016 (IBC). JISPL has integrated steel unit at Raigarh and a steel unit in Raipur, both these units are located in State of Chhattisgarh.

Forward looking and Cautionary Statements:

The statement in this are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising Capital, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

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