

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710CT1990PLC009826 **GST:** 27AAACM050ID2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

17 June, 2021

**DGM-Deptt. of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

**Listing Department
Calcutta Stock Exchange limited**

"7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir,

Please find enclosed herewith the disclosure received by the Company from AION Investments Private II Limited, one of the promoter of the Company, made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to their shareholding in JSW Ispat Special Products Limited (Formerly known as Monnet Ispat and Energy Limited).

Please take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **JSW Ispat Special Products Limited**
(Formerly known as Monnet Ispat and Energy Limited)



(Ajay Kadhao)
Company Secretary &
Compliance Officer

Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)
Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)
Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in

AION INVESTMENTS PRIVATE II LIMITED

C/o Apex Fund & Corporate Services (Mauritius) Ltd
Lot 15 A3, 1st Floor, CyberCity, Ebene 72201, Mauritius
Tel: +230 404 3929 Fax: +230 404 3949

June 17, 2021

To,

The Compliance Offer
JSW Ispat Special Products Limited,
Monnet Marg, Mandir Hasaud,
Raipur, Chhattisgarh, 492101.

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai, 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai, 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Dear Sir,

We, AION Investments Private II Limited (the "**Seller**") as one of the promoters of JSW Ispat Special Products Limited ("**Target Company**") have sold 99,461,544 equity shares of the face value of Rs.10/- each ("**Equity Shares**") of the Target Company, representing 21.18% of the total issued and paid-up equity share capital of the Target Company, through the stock exchange mechanism which took place on June 15, 2021 and June 16, 2021 (the "**Sale**").

The Sale took place on a separate, designated window of BSE Limited (the "**BSE**") and National Stock Exchange of India Limited (the "**NSE**") and together with BSE, the "**Stock Exchanges**"), and was undertaken in accordance with the "*Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism*" issued by the Securities and Exchange Board of India (the "**SEBI**") through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended by other circulars issued by SEBI from time to time, including circulars bearing number CIR/MRD/DP/04/2013 dated January 25, 2013, bearing number CIR/MRD/DP/17/2013 dated May 30, 2013, bearing number CIR/MRD/DP/24/2014 dated August 8, 2014, bearing number CIR/MRD/DP/32/2014 dated December 1, 2014, bearing number CIR/MRD/DP/12/2015 dated June 26, 2015, bearing number CIR/MRD/DP/36/2016 dated February 15, 2016, bearing number CIR/MRD/DP/65/2017 dated June 27, 2017 and bearing number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the "**OFS Circular**"), read with Section 21 of Chapter 1 of the "*Master Circular for Stock Exchange and Clearing Corporation*" issued by SEBI by way of its circular bearing no. SEBI/HO/MRD/DP/CIR/P/117 and dated October 25, 2019, as amended (the "**OFS Master Circular**"), and together with the OFS Circular, the "**SEBI OFS Circulars**"), read with (a) the "*Revised Guidelines for Bidding in Offer for Sale (OFS) Segment*" issued by BSE by way of its notice bearing no. 20200701-27 dated July 1, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) the "*Offer of Sale – Introduction of Interoperability*" issued by NSE by way of circular bearing no. 51/2020 dated June 30, 2020 and, to the extent applicable, the previous circulars issued by NSE in this regard.

As required under Regulation 29(2) of the SEBI SAST Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulations.

AION INVESTMENTS PRIVATE II LIMITED
C/o Apex Fund & Corporate Services (Mauritius) Ltd
Lot 15 A3, 1st Floor, CyberCity, Ebene 72201, Mauritius
Tel: +230 404 3929 Fax: +230 404 3949

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,
Yours sincerely,

For **AION Investments Private II Limited**



Authorised Signatory

Name: Tej Gujadhur
Designation: Director
Address: Lot 15 A3, 1st Floor, CyberCity
Ebene 72201, Mauritius

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AION Investments Private II Limited

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	JSW Ispat Special Products Limited		
Name(s) of the seller	AION Investments Private II Limited		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is one of the promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	99,461,544	21.18%	9.99%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	99,461,544	21.18%	9.99%
Details of sale:			
a) Shares carrying voting rights sold	99,461,544	21.18%	9.99%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	99,461,544	21.18%	9.99%
After the sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter – se transfer etc).	Offer for Sale through the stock exchange mechanism, in accordance with the “ <i>Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism</i> ” issued by the Securities and Exchange		

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	Board of India through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended by other circulars issued by SEBI from time to time, including circulars bearing number CIR/MRD/DP/04/2013 dated January 25, 2013, bearing number CIR/MRD/DP/17/2013 dated May 30, 2013, bearing number CIR/MRD/DP/24/2014 dated August 8, 2014, bearing number CIR/MRD/DP/32/2014 dated December 1, 2014, bearing number CIR/MRD/DP/12/2015 dated June 26, 2015, bearing number CIR/MRD/DP/36/2016 dated February 15, 2016, bearing number CIR/MRD/DP/65/2017 dated June 27, 2017 and bearing number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the “ OFS Circular ”), read with Section 21 of Chapter 1 of the “ <i>Master Circular for Stock Exchange and Clearing Corporation</i> ” issued by SEBI by way of its circular bearing no. SEBI/HO/MRD/DP/CIR/P/117 and dated October 25, 2019, as amended (the “ OFS Master Circular ”, and together with the OFS Circular, the “ SEBI OFS Circulars ”), read with (a) the “ <i>Revised Guidelines for Bidding in Offer for Sale (OFS) Segment</i> ” issued by BSE by way of its notice bearing no. 20200701-27 dated July 1, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) the “ <i>Offer of Sale – Introduction of Interoperability</i> ” issued by NSE by way of circular bearing no. 51/2020 dated June 30, 2020 and, to the extent applicable, the previous circulars issued by NSE in this regard.
Date of sale of shares	June 15, 2021 and June 16, 2021
Equity share capital / total voting capital of the TC before the said sale*	INR 4,695,475,340 (comprising 469,547,534 Equity Shares)
Equity share capital / total voting capital of the TC after the said sale*	INR 4,695,475,340 (comprising 469,547,534 Equity Shares)
Total diluted share/voting Capital of the TC after said sale*	INR 9,955,275,340 (comprising 995,527,534 Equity Shares)

(*) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31st March, 2021.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

For: **AION Investments Private II Limited**



Authorised Signatory

Name: Tej Gujadhur

Designation: Director

Address: Lot 15 A3, 1st Floor, CyberCity
Ebene 72201, Mauritius