

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710CT1990PLC009826 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

17 June, 2021

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department

Calcutta Stock Exchange Limited

"7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

SUB: Disclosure under Regulation 7(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended ("SEBI Insider Trading Regulations")- Continual Disclosure;

Dear Sir,

Pursuant to Regulation 7(2) of SEBI Insider Trading Regulations, please find enclosed herewith the disclosure dated 17 June, 2021, in Form 'C' as received from AION Investments Private II Limited, one of the Promoters of the Company.

We request you to take the same on record and disseminate further.

Thanking you,

Yours faithfully.

For **JSW Ispat Special Products Limited**

(Formerly known as Monnet Ispat and Energy Limited)



(Ajay Kadhao)

**Company Secretary &
Compliance Officer**

Raigarh Works: Village & P.O.: Naharpali, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)

Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, **Fax:** +91 7762 275 505, **E-mail:** raigarh@aionjsw.in

Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)

Phone: +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail:** jswispatraipur@aionjsw.in

AION INVESTMENTS PRIVATE II LIMITED

C/o Apex Fund & Corporate Services (Mauritius) Ltd
Lot 15 A3, 1st Floor, CyberCity, Ebene 72201, Mauritius
Tel: +230 404 3929 Fax: +230 404 3949

June 17, 2021

To
The Compliance Offer
JSW Ispat Special Products Limited,
Monnet Marg, Mandir Hasaud,
Raipur, Chhattisgarh, 492101.

Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the “Insider Trading Regulations”)

Dear Sir,

We, AION Investments Private II Limited (the “**Seller**”), one of the promoters of JSW Ispat Special Products Limited (“**Target Company**”) have sold 99,461,544 equity shares of the face value of Rs. 10 (“**Equity Shares**”) each of Target Company, representing 21.18 % of the total issued and paid-up Equity Share capital of the Target Company, through the stock exchange mechanism which took place on June 15, 2021 and June 16, 2021 (the “**Sale**”).

The Sale took place on a separate, designated window of BSE limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**” and together with BSE, the “**Stock Exchanges**”), and was undertaken in accordance with the “*Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism*” issued by the Securities and Exchange Board of India (the “**SEBI**”) through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (as amended by other circulars issued by SEBI from time to time, including circulars bearing number CIR/MRD/DP/04/2013 dated January 25, 2013, bearing number CIR/MRD/DP/17/2013 dated May 30, 2013, bearing number CIR/MRD/DP/24/2014 dated August 8, 2014, bearing number CIR/MRD/DP/32/2014 dated December 1, 2014, bearing number CIR/MRD/DP/12/2015 dated June 26, 2015, bearing number CIR/MRD/DP/36/2016 dated February 15, 2016, bearing number CIR/MRD/DP/65/2017 dated June 27, 2017 and bearing number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the “**OFS Circular**”), read with Section 21 of Chapter 1 of the “*Master Circular for Stock Exchange and Clearing Corporation*” issued by SEBI by way of its circular bearing no. SEBI/HO/MRD/DP/CIR/P/117 and dated October 25, 2019, as amended (the “**OFS Master Circular**”, and together with the OFS Circular, the “**SEBI OFS Circulars**”), read with (a) the “*Revised Guidelines for Bidding in Offer for Sale (OFS) Segment*” issued by BSE by way of its notice bearing no. 20200701-27 dated July 1, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) the “*Offer of Sale – Introduction of Interoperability*” issued by NSE by way of circular bearing no. 51/2020 dated June 30, 2020 and, to the extent applicable, the previous circulars issued by NSE in this regard.

As required under Regulation 7(2) read with Regulation 6(2) of the Insider Trading Regulations, we enclose with this letter, a disclosure of the Sale in “Form C” (i.e. the relevant format under Regulation 7(2), as defined by the SEBI).

This letter is intended for the Company’s information and record.

Thanking You.
Yours sincerely,

For **AION Investments Private II Limited**



Name: Tej Gujadhur
Designation: Director
Address: Lot 15 A3, 1st Floor, CyberCity
Ebene 72201, Mauritius

AION INVESTMENTS PRIVATE II LIMITED

C/o Apex Fund & Corporate Services (Mauritius) Ltd

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FORM C**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015****[Regulation 7(2) read with Regulation 6(2)]**

Name of the Company: JSW Ispat Special Products Limited

ISIN of the company: **INE743C01021**

Details of change in holding of securities of Promoter, Member of the Promoter Group, Designated Persons or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN/DIN, & address of Promoter Employee Director with contact nos.	Category of person (promoters/ member of promoter group/Designated Persons / Directors/ immediate relatives/other etc.)	Securities held prior to acquisition/disposal		Securities acquired / Disposed				Securities held post to acquisition/disposal		Date of allotment advice/acquisition of shares/sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/ public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.).	Exchange on which the trade was executed
		Type of security (for e.g. – Shares, Warrants, Convertible Debentures, Right Entitlements, etc.	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures, Right Entitlements, etc.	No. and % of shareholding	Value	Transaction Type (Purchase/ sale/ Pledge / Revocation / Invocation/ Others- please specify	Type of security	No. and % of shareholding	From	To			
AION Investments Private II Limited PAN: AAQCA6212P Address: Lot 15 A3, 1st Floor, CyberCity	Promoter	Equity Shares	99,461,544 Equity Shares and 21.18 % of the issued and paid-up Equity Share capital	Equity Shares	99,461,544 Equity Shares and 21.18% of the issued and paid – up Equity Share Capital	Rs 3,635,281,978.11*	Sale of Equity Shares by Promoter	Equity Shares	NIL Equity Shares and 0% of the paid-up Equity Shares	June 15, 2021**	June 16, 2021**	June 17, 2021	On market through Offer for sale through Stock Exchange Mechanism	NSE and BSE

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*The Sale was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was Rs. 27 per Equity share. During T day (i.e. June 15, 2021) and T+1 day (i.e. June 16 2021), the Seller raised an aggregate amount of Rs. 3,635,281,978.11 (Gross of stock exchange transaction charges and all applicable taxes and charges).

**The Sale was announced on June 14, 2021 for sale of up to 99,461,544 Equity Shares (representing 21.18% of the total issued and paid –up equity share capital of the Company).

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). – Not applicable

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contracts lot size)	Notional Value	Number of units (contracts lot size)	
Not applicable	-	-	-	-	-	

For: **AION Investments Private II Limited**



Name: Tej Gujadhur

Designation: Director

Address: Lot 15 A3, 1st Floor, CyberCity
Ebene 72201, Mauritius