

The Securities and Exchange Board of India (SEBI) has notified SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 on 8th June, 2018 and *inter alia* amended the provisions of Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 which provides for the requirement to be complied by the listed entity for effecting transfer of securities. The amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 which will become applicable from 5th December, 2018 has mandated holding of shares in dematerialized form with depository for effecting transfer of securities.

Further, in a press release SEBI extended the given deadline till 01st April, 2019. Thus, in view of above amendment, no transfer of securities held in physical form would be possible with effect from 01st April, 2019.

All shareholders who are holding equity shares of the Company in physical form i.e. physical share certificate, are advised to initiate the process of dematerializing their shareholding, without which transfer/ sale of equity shares would not be possible with effect from 01st April, 2019.

[Click here to view the process of dematerializing](#)