

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on **31.03.2019**

**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014]**

**CORPORATE INSOLVENCY RESOLUTION PROCESS**

In accordance with the applicable provisions of the Insolvency and Bankruptcy Code 2016 ("IBC"), the Corporate Insolvency Resolution Process ("CIRP" or "CIRP Process") of Monnet Ispat and Energy Limited ("Company") was initiated by the Financial Creditors of the Company. The Financial Creditors petition to initiate the CIRP was admitted by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench on 18<sup>th</sup> July, 2017 ("Insolvency Commencement Date"). Mr. Sumit Binani was appointed as the Interim Resolution Professional ("IRP") to manage the affairs of the Company. Subsequently, Mr. Sumit Binani was confirmed as the Resolution Professional ("RP") by the Committee of Creditors ("CoC"). On appointment of the IRP/RP, the powers of the Board of Directors of the Company were suspended and were exercised by the IRP/RP.

The RP invited expressions of interest and submission of a resolution plan in accordance with the provisions of the IBC. The CoC approved the resolution plan submitted by the Consortium of AION Investment Private II Limited and JSW Steel Limited. The RP submitted the CoC approved resolution plan to the NCLT on 12<sup>th</sup> April, 2018 for its approval and the NCLT approved the resolution plan submitted by the consortium with certain modifications ("Approved Resolution Plan"), on 24<sup>th</sup> July, 2018 ("NCLT Order").

Upon implementation of the Resolution Plan, the Resolution Applicants i.e. AION Investments Private II Limited ("AION") and JSW Steel Limited ("JSW") (directly and through their affiliates) took control over the management and ownership of the Company. The reconstituted Board reflects the joint control of the company's management by AION and JSW Steel as both the joint venture partners have appointed their nominees apart from the appointment of Independent Directors.

**I. REGISTRATION & OTHER DETAILS:**

1. CIN	L02710CT1990PLC009826
2. Registration Date	01/02/1990
3. Name of the Company	Monnet Ispat and Energy Limited
4. Category/Sub-category of the Company	Public Company Limited by shares/Indian Non-Government Company
5. Address of the Registered office & contact details	Monnet Marg, Mandir Hasaud, Raipur, 492101 Chhattisgarh Ph.: 0771-2471334 Fax: 0771-2471250 Email: <a href="mailto:isc_miel@aionjsw.in">isc_miel@aionjsw.in</a> Website: <a href="http://www.aionjsw.in">www.aionjsw.in</a>
6. Whether listed company	Yes
7. Name, address and contact of details of Registrar and Transfer Agent	MCS SHARE TRANSFER AGENT LTD F-65, 1 <sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi, 110020 Ph.: 011-41406149 Fax: 011-41709881 Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> Website: <a href="http://www.mcsregistrar.com">www.mcsregistrar.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Steel	241	100.00

## Annexure-7

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY:

S. No.	Name and Address of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Sections
1.	Creixent Special Steels Limited QR No. 50-51, Park Avenue Colony, Jindal Road, Dhimrapur, Raigarh, -496001	U27209CT2018PLC008397	Holding	48.12%	Section 2(87)(i)
2.	Monnet Cement Ltd. Monnet House 11, Masjid Moth, Greater Kailash, Part-II, New Delhi-110048	U26941DL2007PLC170880	Subsidiary	99.97%	Section 2(87)
3.	Monnet Sports Foundation 11, Masjid Moth Greater Kailash - II New Delhi-110048	U74900DL2011NPL228633	Subsidiary	64.15%	Section 2(87)
4.	Chomal Exports Pvt. Ltd. 4065, Sec-C, Pocket-IV, Vasant Kunj, New Delhi-110070.	U74899DL1990PTC042166	Subsidiary	51.00%	Section 2(87)
5.	Monnet Global Ltd. LOB 15-117, PO Box-17870, Jebel Ali Freezone Authority, Dubai United Arab Emirates	Foreign Company	Subsidiary	100%	Section 2(87)
6.	Pt Sarwa Sembada Karya Bumi Grand ITC Permata Hijau, Jl. Letjen Soepeno (Arteri Permata Hijau), Block Diamond No. 21, South Jakarta 12210 Indonesia	Foreign Company	Step Down Subsidiary	-	Section 2(87)
7.	LLC Black Sea Natural Resources Republic of Abkhazia, city Tkvarchal, Avenue Svobody, 79	Foreign Company	Step Down Subsidiary	-	Section 2(87)
8.	Monnet Power Company Ltd. Monnet Marg Mandir Hasaud Raipur Chhattisgarh 492101	U01403CT2007PLC020179	Associate	28.31%	Section 2(6)
9.	MP Monnet Mining Company Ltd. Paryawas Bhawan, Block No. 1, IInd Floor (A), Jail Road, Arera Hills, Bhopal Madhya Pradesh 462001	U10100MP2009SGC022639	Associate	49.00%	Section 2(6)
10.	Mandakini Coal Company Ltd. Plot No. 12, Sector B-1, Local Shopping Complex Vasant Kunj New Delhi 110070	U10100DL2008PLC175417	Associate	33.33%	Section 2(6)
11.	Urtan North Mining Company Ltd. Jindal Centre 12, Bhikaji Cama Place New Delhi 110066	U10100DL2010PLC199690	Associate	33.33%	Section 2(6)
12.	Monnet Ecomaister Enviro Pvt. Ltd. Monnet House, 11, Masjid Morh, Greater Kailash, Part- II New Delhi 110048	U74900DL2011PTC216741	Associate	50.00%	Section 2(6)

## IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

## A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	6,300,616	-	6,300,616	3.14	-	-	-	-	(3.14)
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt. (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	44,432,225	-	44,432,225	22.13	249,649,241	-	24,964,9241	53.17	31.04
e) Banks / FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(1)</b>	<b>50,732,841</b>	<b>-</b>	<b>50,732,841</b>	<b>25.27</b>	<b>249,649,241</b>	<b>-</b>	<b>249,649,241</b>	<b>53.17</b>	<b>27.90</b>
<b>(2) Foreign</b>									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	9,94,61,544	-	9,94,61,544	21.18	21.18
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,461,544</b>	<b>-</b>	<b>99,461,544</b>	<b>21.18</b>	<b>21.18</b>
<b>Total shareholding of Promoter</b>	<b>5,07,32,841</b>	<b>-</b>	<b>5,07,32,841</b>	<b>25.27</b>	<b>34,91,10,785</b>	<b>-</b>	<b>34,91,10,785</b>	<b>74.35</b>	<b>49.08</b>
<b>(A)=(A)(1) + (A)(2)</b>									

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Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds/UTI	1,14,819	1,500	1,16,319	0.06	-	495	495	-	(0.06)
b) Banks / FI	8,06,10,077	-	8,06,10,077	40.15	9,11,00,006	-	9,11,00,006	19.40	(20.75)
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	19,06,866	-	19,06,866	0.41	0.41
g) FIs	45,96,336	-	45,96,336	2.29	15,16,939	-	15,16,939	0.32	(1.97)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>85,321,232</b>	<b>1,500</b>	<b>85,322,732</b>	<b>42.50</b>	<b>94,523,811</b>	<b>495</b>	<b>94,524,306</b>	<b>20.13</b>	<b>(22.37)</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	16,834,164	3,693	16,837,857	8.39	7,464,016	968	7,464,984	1.59	(6.80)
ii) Overseas	-	16,000	16,000	0.01	1,082,957	5,280	1,088,237	0.23	0.22
b) Individuals									
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	27,050,585	290,455	27,341,040	13.62	11,272,953	91,055	11,364,008	2.42	(11.20)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	18,923,953	-	18,923,953	9.43	5,641,860	-	5,641,860	1.20	(8.22)
c) Others (specify)									
i) Non Resident Indians	1,479,151	7696	1,486,847	0.74	307,232	2,307	309,539	0.07	(0.67)
ii) Co-operative Societies	300	-	300	-	99	-	99	-	-
iii) NBFC registered with RBI	5,600	-	5,600	-	870	-	870	-	-
iv) Trust	5,000	-	5,000	-	6,232	-	6,232	-	-
iv) IEPF	96,072	-	96,072	0.05	36,614	-	36,614	0.01	(0.04)
<b>Sub-total (B)(2):-</b>	<b>64,394,825</b>	<b>317,844</b>	<b>64,712,669</b>	<b>32.23</b>	<b>25,812,833</b>	<b>99,610</b>	<b>25,912,443</b>	<b>5.52</b>	<b>(26.71)</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>149,716,057</b>	<b>319,344</b>	<b>150,035,401</b>	<b>74.73</b>	<b>120,336,644</b>	<b>100,105</b>	<b>120,436,749</b>	<b>25.65</b>	<b>(49.08)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>200,448,898</b>	<b>319,344</b>	<b>200,768,242</b>	<b>100.00</b>	<b>469,447,429</b>	<b>1,00,105</b>	<b>469,547,534</b>	<b>100.00</b>	<b>-</b>

\*Total Number of Locked in shares as on 31<sup>st</sup> March, 2019 is 71015394.

\*Previous year's figures are reclassified in lines with the current year figures as per the format of SEBI Listing Regulations and Companies Act, 2013.

### B. Shareholding of Promoter and Promoter Group: -

S. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2018			Shareholding at the end of the year 31.03.2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mahendra Kumar Jajodia (HUF)	250,000	0.12	-	-	-	(0.12)	
2	Sandeep Jajodia (HUF)	4,448	-	-	-	-	-	
3	Monnet Properties Private Limited	4,640	-	-	-	-	-	
4	Paras Traders Private Limited	12,432	0.01	-	-	-	(0.01)	
5	Harshwardhan Leasing Ltd.	332	-	-	-	-	-	
6	Monnet International Limited	381,096	0.19	0.04	-	-	(0.19)	
7	Udhyam Merchandise Pvt. Ltd.	25,123,675	12.51	2.49	-	-	(12.51)	
8	Monnet Industries Ltd.	50	-	-	-	-	-	

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S. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2018			Shareholding at the end of the year 31.03.2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
9	Apeksha Securities Ltd.	160,000	0.08	-	-	-	-	(0.08)
10	Sandeep Jajodia	1,110,289	0.55	-	-	-	-	(0.55)
11	Nikunj Jajodia	2,693,359	1.34	-	-	-	-	(1.34)
12	Nikita Jajodia	46,880	0.02	-	-	-	-	(0.02)
13	Mahendra Kumar Jajodia	947,490	0.47	-	-	-	-	(0.47)
14	Sudha Jajodia	1,243,150	0.62	-	-	-	-	(0.62)
15	Sabina Rungta	5,000	-	-	-	-	-	-
16	Umra Securities Limited	18,750,000	9.34	-	-	-	-	(9.34)
17	JSW Steel Limited	-	-	-	399	-	-	-
18	JTPM Atsali Limited	-	-	-	23,508,427	5.01	-	5.01
19	Creixent Special Steels Limited	-	-	-	225,934,607	48.12	24.36	48.12
20	JSW Techno Projects Management Limited	-	-	-	205,808	0.04	-	0.04
21	AION Investments Private II Limited	-	-	-	99,461,544	21.18	-	21.18
<b>Total</b>		<b>50,732,841</b>	<b>25.27</b>	<b>2.53</b>	<b>349,110,785</b>	<b>74.35</b>	<b>24.36</b>	<b>49.10</b>

## C. Change in Promoters' and Promoters' Group Shareholding -

S. No	Shareholder's Name	Shareholding at the beginning of the year		Date	Remarks	Cumulative Shareholding during the year	
		No. of Shares held as on 01.04.2018	% of total shares of the company			No. of shares held as on 31.03.2019	% of total shares of the company during the year
1.	Mahendra Kumar Jajodia (HUF)	250,000	0.12	31.08.2018	Decrease (2,50,000)	-	-
2.	Sandeep Jajodia (HUF)	4,448	-	31.08.2018	Decrease (4,448)	-	-
3.	Monnet Properties Private Limited	4,640	-	31.08.2018	Decrease (4,640)	-	-
4.	Paras Traders Private Limited	12,432	0.01	31.08.2018	Decrease (12,432)	-	-
5.	Harshwardhan Leasing Ltd.	332	-	31.08.2018	Decrease (332)	-	-
6.	Monnet International Limited	381,096	0.19	31.08.2018	Decrease (3,81,096)	-	-
7.	Udhyam Merchandise Pvt. Ltd.	25,123,675	12.51	31.08.2018	Decrease (2,51,23,675)	-	-
8.	Monnet Industries Ltd.	50	-	31.08.2018	Decrease (50)	-	-
9.	Apeksha Securities Ltd.	160,000	0.08	31.08.2018	Decrease (1,60,000)	-	-
10.	Sandeep Jajodia	1,110,289	0.55	31.08.2018	Decrease (11,10,289)	-	-
12.	Nikunj Jajodia	2,693,359	1.34	31.08.2018	Decrease (46,880)	-	-
13.	Mahendra Kumar Jajodia	947,490	0.47	31.08.2018	Decrease (9,47,490)	-	-
14.	Sudha Jajodia	1,243,150	0.62	31.08.2018	Decrease (12,43,150)	-	-
15.	Sabina Rungta	5,000	-	31.08.2018	Decrease (5,000)	-	-
16.	Umra Securities Limited	18,750,000	9.34	31.08.2018	Decrease (18,750,000)	-	-
17.	JSW Steel Limited	-	-	31.08.2018	Increase 399	399	-
18.	JTPM Atsali Limited	-	-	31.08.2018	Increase 23,508,427	23,508,427	5.01
19.	Creixent Special Steels Limited	-	-	31.08.2018	Increase 22,59,34,607	225,934,607	48.12
20.	JSW Techno Projects Management Limited	-	-	31.08.2018	Increase 2,05,808	2,05,808	0.04
21.	AION Investments Private II Limited	-	-	31.08.2018	Increase 9,94,61,544	99,461,544	21.18
<b>Total</b>		<b>50,732,841</b>	<b>25.27</b>	<b>-</b>	<b>-</b>	<b>349,110,785</b>	<b>74.35</b>

## Annexure-7

### D. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [01.04.2018]		Date	Remarks		Cumulative Shareholding during the Year	
		No. of shares held as on 01.04.2018/ end of the year 31.03.2019	% of total shares of the company		Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the company
1.	State Bank of India*	32,485,379	16.18	16.08.2018	44722576	Preferential Allotment	77,207,955	16.44
				26.10.2018	(51729331)	Sale	25,478,624	5.43
				01.03.2019	6416666	Purchase	31,895,290	5.43
				01.03.2019	(6416666)	Sale	25,478,624	5.43
				At the end of year	25,478,624	5.43	31.03.2019	
2.	ICICI Bank Limited	1,513,819	0.75	06.04.2018	(258,078)	Sale	1,255,741	0.63
				13.04.2018	(309,241)	Sale	946,500	0.47
				20.04.2018	(288,624)	Sale	657,876	0.33
				27.04.2018	(124,848)	Sale	533,028	0.27
				04.05.2018	4,320	Purchase	537,348	0.27
				11.05.2018	(386,295)	Sale	151,053	0.08
				25.05.2018	129,097	Purchase	280,150	0.14
				01.06.2018	12,504	Purchase	292,654	0.15
				08.06.2018	(292,654)	Sale	-	-
				16.08.2018	17,815,812	Preferential allotment	17,815,812	3.79
At the end of year	5,879,217	1.25	31.03.2019	(11,936,595)	Sale	5,879,217	1.25	
3.	IDBI Bank Ltd.	-	-	16.08.2018	14621621	Preferential Allotment	14,621,621	3.11
				26.10.2018	(9796487)	Sale	4,825,134	1.03
At the end of year	4,825,134	1.03	31.03.2019					
4.	Punjab National Bank	5,222,222	2.60	16.08.2018	8075442	Preferential Allotment	13,297,664	2.83
				26.10.2018	(8909436)	Sale	4,388,228	0.93
At the end of year	4,388,228	0.93	31.03.2019					
5.	UCO Bank	4,500,000	2.24	16.08.2018	8266569	Preferential Allotment	12,766,569	2.72
				26.10.2018	(8553602)	Sale	4,212,967	0.90
At the end of year	4,212,967	0.90	31.03.2019					
6.	Oriental Bank of Commerce	4,511,695	2.24	16.08.2018	7802742	Preferential Allotment	12,314,437	2.62
				26.10.2018	(8250674)	Sale	4,063,763	0.87
At the end of year	4,063,763	0.87	31.03.2019					
7.	Dena Bank	4,035,087	2.01	16.08.2018	7935889	Preferential Allotment	11,970,976	2.55
				26.10.2018	(8020555)	Sale	3,950,421	0.84
At the end of year	3,950,421	0.84	31.03.2019					
8.	Union Bank of India	4,345,029	2.16	31.03.2018				2.16
				16.08.2018	7,530,356	Preferential allotment	11,875,385	2.53
				26.10.2018	(7,956,509)	Sale	3,918,876	0.83
At the end of year	3,918,876	0.83	31.03.2019					
9.	Indian Overseas Bank	5,087,719	2.53	16.08.2018	9057897	Preferential Allotment	14,145,616	3.01
				26.10.2018	(9477563)	Sale	4,668,053	0.99
				01.03.2019	(1,000,000)	Sale	3,668,053	0.78
				At the end of year	3,668,053	0.78	31.03.2019	

## Annexure-7

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [01.04.2018]		Date	Remarks		Cumulative Shareholding during the Year	
		No. of shares held as on 01.04.2018/ end of the year 31.03.2019	% of total shares of the company		Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the company
10.	IFCI Ltd.	0	0	16.08.2018	11025987	Preferential Allotment	11,025,987	2.35
				26.10.2018	(7387412)	Sale	3,638,575	0.77
	At the end of year	3,638,575	0.77	31.03.2019				

\*The Shareholding of State Bank of India includes States Bank of Patiala, State Bank of India, State Bank of Bikaner and Jaipur, SBICAP Securities Limited and State Bank of Mysore.

## E. Shareholding of Directors and Key Managerial Personnel:

S. No.	Directors/ Key Managerial Personnel	Shareholding at the beginning of the year		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease			Cumulative Shareholding during the year	
		No. of shares held as on 01.04.2018	% of total shares of the company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares held as on 31.03.2019	% of total shares of the company
1)	Jyotin Mehta (w.e.f. 30/07/2018)	Nil	Nil	-	-	-	Nil	Nil
2)	Anuradha Ambar Bajpai (w.e.f. 30/07/2018)	Nil	Nil	-	-	-	Nil	Nil
3)	Kalpesh Pankaj Kikani (w.e.f. 31/08/2018)	Nil	Nil	-	-	-	Nil	Nil
4)	Nikhil Omprakash Gahrotra (w.e.f. 31/08/2018)	Nil	Nil	-	-	-	Nil	Nil
5)	Ravichandar Moorthy Dhakshana (w.e.f. 31/08/2018)	Nil	Nil	-	-	-	Nil	Nil
6)	Sanjay Kumar (w.e.f. 31/08/2018)	Nil	Nil	-	-	-	Nil	Nil
7)	Seshagiri Rao MVS (w.e.f. 31/08/2018)	Nil	Nil	-	-	-	Nil	Nil
8)	Sutapa Banerjee (w.e.f. 27/09/2018)	Nil	Nil	-	-	-	Nil	Nil
9)	J. Nagarajan (Chief Financial Officer w.e.f. 21/01/2019)	Nil	Nil	-	-	-	Nil	Nil
10)	Ajay Kadhao (Company Secretary w.e.f. 21/01/2019)	Nil	Nil	06/12/2018	Increase	Market Purchase	100	0.00

## V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (₹ in Crores)
i) Principal Amount	8,186.00	354.00	-	8,541.00
ii) Interest due but not paid	2,316.00	29.00	-	2,345.00
iii) Interest accrued but not due	56.00	45.00	-	101.00
<b>Total (i+ii+iii)</b>	<b>10,558.00</b>	<b>429.00</b>	<b>-</b>	<b>10,987.00</b>
Change in Indebtedness during the financial year				
* Addition	2,073.00	125.00	-	2,198.00
* Reduction	8,186.00	354.00	-	8,540.00
Net Change	<b>(6,113.00)</b>	<b>(229.00)</b>	<b>-</b>	<b>(6,342.00)</b>
Indebtedness at the end of the financial year				
i) Principal Amount	2,073.00	125.00	-	2,199.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	8.00	-	8.00
<b>Total (i+ii+iii)</b>	<b>2,073.00</b>	<b>133.00</b>	<b>-</b>	<b>2,207.00</b>

## Annexure-7

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

#### A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount (₹ in Crores)
		<b>Ravichandar Moorthy Dhakshana</b>	
	Gross salary		
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.00	1.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Gratuity	-	-
5	Commission	-	-
	- as % of profit		
	- others, specify...		
6	Others, please specify (Provident Fund)	0.04	0.04
	<b>Total (A)</b>	<b>1.04</b>	<b>1.04</b>
	Ceiling as per the Act	Section 196 and 197 read with Schedule V of the Companies Act, 2013 and as approved by the shareholders of the Company at the 28 <sup>th</sup> Annual General Meeting.	-

#### B. Remuneration to Other Directors

S. No.	Particulars of Remuneration	Name of Directors	Total Amount (₹ in Crores)			
1	Independent Directors	@Jyotin Mehta w.e.f. 30/07/2018	@Anuradha Ambar Bajpai w.e.f. 30/07/2018	@Sutapa Banerjee w.e.f. 27/09/2018		
	Fee for attending board & committee meetings	0.05	0.05	0.02	0.12	
	Commission	-	-	-	-	
	Others, please specify	-	-	-	-	
	<b>Total (1)</b>	<b>0.05</b>	<b>0.05</b>	<b>0.02</b>	<b>0.12</b>	
2	Other Non-Executive Directors	*Seshagiri Rao M.V.S. w.e.f. 31/08/2018	*Nikhil Gahrotra w.e.f. 31/08/2018	*Kalpesh Kikani w.e.f. 31/08/2018	*Sanjay Kumar w.e.f. 31/08/2018	
	Fee for attending board & committee meetings	NIL			NIL	
	Commission					
	Others, please specify					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>	<b>NIL</b>				
	<b>Total Managerial Remuneration(A+B)</b>	<b>0.05</b>	<b>0.05</b>	<b>0.02</b>	<b>0.12</b>	
	Overall Ceiling as per the Act	As per the Companies Act, 2013				

\*Non-Executive Non-Independent Directors neither received any remuneration from the Company nor were paid any sitting fees for attending the meetings.

@Independent Directors were not paid any remuneration except the sitting fees for attending meeting of Board and committees.

## Annexure-7

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹ crores)

S. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		Sanjay Kumar Garodia Chief Financial Officer Upto 21.01.2019	Nagarajan Jambunathan Chief Financial Officer w.e.f 21.01.2019	Hardeep Singh Company Secretary Upto 21.01.2019	Ajay Kadhao Company Secretary w.e.f 21.01.2019	
1	Gross salary					
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.79	0.14	0.22	0.09	1.24
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	0.02	-	0.03
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others, specify...	-	-	-	-	-
5	Others -Provident Fund	0.03	0.01	0.01	0.01	0.05
	<b>Total</b>	<b>0.83</b>	<b>0.15</b>	<b>0.24</b>	<b>0.10</b>	<b>1.32</b>

## XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES UNDER THE COMPANIES ACT, 1956 AND COMPANIES ACT, 2013 – NIL

By Order of the Board  
For **Monnet Ispat and Energy Limited**

**Jyotin Mehta**  
Chairman  
DIN: 00033518

Place: Mumbai  
Date: 17<sup>th</sup> May, 2019