

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31.03.2018**

**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014]**

**CORPORATE INSOLVENCY RESOLUTION PROCESS**

During the year under review, in accordance with the applicable provisions of the Insolvency and Bankruptcy Code 2016 (“IBC”), the Corporate Insolvency Resolution Process (“CIRP” or “CIRP Process”) of Monnet Ispat & Energy Limited (“Company”) was initiated by the Financial Creditors of the Company. The Financial Creditors petition to initiate the CIRP Process was admitted by the National Company Law Tribunal (“NCLT”), Mumbai Bench on July 18, 2017 (“Insolvency Commencement Date”). Mr. Sumit Binani was appointed as the Interim Resolution Professional (“IRP”) to manage the affairs of the Company. Subsequently, Mr. Sumit Binani was confirmed as the Resolution Professional (“RP”) by the Committee of Creditors (“CoC”). On appointment of the IRP/RP, the powers of the Board of Directors of the Company were suspended and were exercised by the IRP/RP.

The RP invited expressions of interest and submission of a resolution plan in accordance with the provisions of the IBC. The CoC approved the resolution plan submitted by the Consortium of AION Investment Private II Limited and JSW Steel Limited. The RP submitted the CoC approved resolution plan to the NCLT on April 12, 2018 for its approval and the NCLT approved the resolution plan submitted by the consortium with certain modifications (“Approved Resolution Plan”), on July 24, 2018 (“NCLT Order”).

Upon implementation of the Resolution Plan, the Resolution Applicants i.e. AION Investments Private II Limited (“AION”) and JSW Steel Limited (“JSW”)(directly and through their affiliates) took control over the management and ownership of the Company. The reconstituted Board reflects the joint control of the company's management by AION and JSW Steel as both the joint venture partners have appointed their nominees apart from the appointment of Independent Directors. The details about CIRP process are more specifically provided in the Annual Report for the year ended 31 March 2018.

**I. REGISTRATION & OTHER DETAILS:**

1.	<b>CIN</b>	L02710CT1990PLC009826
2.	<b>Registration Date</b>	01/02/1990
3.	<b>Name of the Company</b>	Monnet Ispat & Energy Limited
4.	<b>Category/Sub-category of the Company</b>	Public Company Limited by shares/Indian Non-Government Company
5.	<b>Address of the Registered office &amp; contact details</b>	Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101 Ph.: 0771-2471334 to 339 Fax: 0771-2471250 Email: <a href="mailto:isc_miel@aionjsw.in">isc_miel@aionjsw.in</a> Website: <a href="http://www.aionjsw.in">www.aionjsw.in</a>
6.	<b>Whether listed company</b>	Yes
7.	<b>Name, Address &amp; contact details of the Registrar &amp; Transfer Agent, if any.</b>	MCS SHARE TRANSFER AGENT LTD F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi, 110020 Ph.: 011-41406149 Fax: 011-41709881 Email : <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> Website: <a href="http://www.mcsregistrar.com">www.mcsregistrar.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

<b>S. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	<b>% to total turnover of the company</b>
1	Steel	241	86.64

2	Power	35102	13.36
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**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY:**

<b>S. No.</b>	<b>Name and Address of Company</b>	<b>CIN/GLN</b>	<b>Holding/ Subsidiary/ Associate</b>	<b>% of Shares held</b>	<b>Applicable Sections</b>
1.	Monnet Cement Ltd. Monnet House 11, Masjid Moth, Greater Kailash, Part-II, New Delhi-110048	U26941DL2007PLC170880	Subsidiary	99.97%	Section 2(87)
2.	Monnet Sports Foundation 11, Masjid Moth Greater Kailash - II New Delhi-110048	U74900DL2011NPL228633	Subsidiary	64.15%	Section 2(87)
3.	Chomal Exports Pvt. Ltd. 4065, Sec-C, Pocket-IV, Vasant Kunj, New Delhi-110070.	U74899DL1990PTC042166	Subsidiary	51.00%	Section 2(87)
4.	Monnet Global Ltd. LOB 15-117, PO Box-17870, Jebel Ali Freezone Authority, Dubai United Arab Emirates	Foreign Company	Subsidiary	100%	Section 2(87)
5.	Monnet enterprises PTE Ltd. 6 Temasek Boulevard #09-05, Suntec Tower Four Singapore (038986)	Foreign Company	Subsidiary	100%	Section 2(87)
6.	Pt Sarwa Sembada Karya Bumi Grand ITC Permata Hijau, Jl. Letjen Soepeno (Arteri Permata Hijau), Block Diamond No. 21, South Jakarta 12210 Indonesia	Foreign Company	Step Down Subsidiary	-	Section 2(87)

7.	LLC Black Sea Natural Resources Republic of Abkhazia, city Tkuarchal, Avenue Svobody, 79	Foreign Company	Step Down Subsidiary	-	Section 2(87)
8.	Monnet Power Company Ltd. Monnet Marg Mandir Hasaud Raipur Chhattisgarh 492101	U01403CT2007PLC020179	Associate	28.31%	Section 2(6)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

The Details of shareholding of the company listed below is as on March 31, 2018. However, the shareholding of Promoters has been changed pursuant to the Order dated July 24, 2018 of **Mumbai Bench of Hon'ble National Company Law Tribunal ("NCLT")**.

##### A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	6300616	0	6300616	3.14	6300616	0	6300616	3.14	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt. (s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	44432225	0	44432225	22.13	44432225	0	44432225	22.13	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(1)</b>	<b>50732841</b>	<b>0</b>	<b>50732841</b>	<b>25.27</b>	<b>50732841</b>	<b>0</b>	<b>50732841</b>	<b>25.27</b>	<b>0.00</b>
<b>(2) Foreign</b>		0							
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00

b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A)=(A)(1) + (A)(2)</b>	<b>50732841</b>	<b>0</b>	<b>50732841</b>	<b>25.27</b>	<b>50732841</b>	<b>0</b>	<b>50732841</b>	<b>25.27</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds/UTI	94599	1900	96499	0.05	114819	1500	116319	0.06	0.01
b) Banks / FI	100696454	0	100696454	50.15	80610077	0	80610077	40.15	(10.00)
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	6503577	0	6503577	3.24	4596336	0	4596336	2.30	(0.94)
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (B)(1):-</b>	<b>107294630</b>	<b>1900</b>	<b>107296530</b>	<b>53.44</b>	<b>85321232</b>	<b>1500</b>	<b>85322732</b>	<b>42.50</b>	<b>(10.94)</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	26872657	6393	26879050	13.39	16834164	3693	16837857	8.39	(5.00)
ii) Overseas	0	16000	16000	0.01	0	16000	16000	0.01	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	11139903	387089	11526992	5.74	27050585	290455	27341040	13.62	7.88

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3968537	0	3968537	1.98	18923953	0	18923953	9.42	7.44
c) Others (specify)									
i) Non Resident Indians	338396	7696	346092	0.17	1479151	7696	1486847	0.74	0.57
ii) Co Operative Societies	300	0	300	0.00	300	0	300	0.00	0.00
iii) NBFC registered with RBI	1900	0	1900	0.00	5600	0	5600	0.00	0.00
iv) Trust	0	0	0	0.00	5000	0	5000	0.00	0.00
iv) IEPF	0	0	0	0.00	96072	0	96072	0.05	0.05
<b>Sub-total (B)(2):-</b>	<b>42321693</b>	<b>417178</b>	<b>42738871</b>	<b>21.29</b>	<b>64394825</b>	<b>317844</b>	<b>64712669</b>	<b>32.23</b>	<b>10.94</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>149616323</b>	<b>419078</b>	<b>150035401</b>	<b>74.73</b>	<b>149716057</b>	<b>319344</b>	<b>150035401</b>	<b>74.73</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0	0.00
<b>Grand Total (A+B+C)</b>	<b>200349164</b>	<b>419078</b>	<b>200768242</b>	<b>100.00</b>	<b>200448898</b>	<b>319344</b>	<b>200768242</b>	<b>100.00</b>	<b>0.00</b>

\*Total Number of Locked in shares as on 31.03.2018 is 18750000.

\*Previous year's figures are reclassified in lines with the current year figures as per the format of SEBI Listing Regulations and Companies Act, 2013.

#### B. Shareholding of Promoter\*

S. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2017			Shareholding at the end of the year 31.03.2018			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mahendra Kumar Jajodia (HUF)	250000	0.12	0	250000	0.12	0	0.00

2	Sandeep Jajodia (HUF)	4448	0.00	0	4448	0.00	0	0.00
3	Monnet Properties Private Limited	4640	0.00	0	4640	0.00	0	0.00
4	Paras Traders Private Limited	12432	0.01	0	12432	0.01	0	0.00
5	Harshwardhan Leasing Ltd.	332	0.00	0	332	0.00	0	0.00
6	Monnet International Limited	381096	0.19	0.04	381096	0.19	0.04	0.00
7	Udhyam Merchandise Pvt. Ltd.	25123675	12.51	2.49	25123675	12.51	2.49	0.00
8	Monnet Industries Ltd.	50	0.00	0	50	0.00	0	0.00
9	Apeksha Securities Ltd.	160000	0.08	0	160000	0.08	0	0.00
10	Sandeep Jajodia	1110289	0.55	0	1110289	0.55	0	0.00
11	Nikunj Jajodia	2684558	1.34	0	2693359	1.34	0	0.00
12	Nikita Jajodia	46880	0.02	0	46880	0.02	0	0.00
13	Mahendra Kumar Jajodia	947490	0.47	0	947490	0.47	0	0.00
14	Sudha Jajodia	1243150	0.62	0	1243150	0.62	0	0.00
15	Sabina Rungta	5000	0.00	0	5000	0.00	0	0.00
16	Umra Securities Limited	18750000	9.34	0	18750000	9.34	0	0.00

*\* Ms. Seema Jajodia was the wife of Mr. Sandeep Jajodia (promoter of the Company) and was hence a member of the Promoter Group of the Company until March 2016 (when the spousal relationship came to an end due to divorce), only by virtue of her being the wife (relative) of Mr. Sandeep Jajodia. Ms. Seema Jajodia subsequently transferred her minuscule holding of 8801 equity shares (0.0044%) in the Company to her son*

on October 24, 2017. Thus, Ms. Seema Jajodia ceased to be an immediate relative and also ceased to have any interest in any shares from October 24, 2017.

**C. Change in Promoters' Shareholding (please specify, if there is no change)-**

SN o	Shareholder's Name	Shareholding at the end of the year		Remarks			Cumulative Shareholding during the year	
		No. of Shares held as on 01.04.2017	% of total shares of the company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares held as on 31.03.2018	% of total shares of the company during the year
1.	Mahendra Kumar Jajodia (HUF)	250000	0.12	-	-	-	250000	0.12
2.	Sandeep Jajodia (HUF)	4448	0.00	-	-	-	4448	0.00
3.	Monnet Properties Private Limited	4640	0.00	-	-	-	4640	0.00
4	Paras Traders Private Limited	12432	0.01	-	-	-	12432	0.01
5	Harshwardhan Leasing Ltd.	332	0.00	-	-	-	332	0.00
6	Monnet International Limited	381096	0.19	-	-	-	381096	0.19
7	Udhyam Merchandise Pvt. Ltd.	25123675	12.51	-	-	-	25123675	12.51



8	Monnet Industries Ltd.	50	0.00	-	-	-	50	0.00
9	Apeksha Securities Ltd.	160000	0.08	-	-	-	160000	0.08
10	Sandeep Jajodia	1110289	0.55	-	-	-	1110289	0.55
12	Nikunj Jajodia	2684558	1.34	24.10.2017	Increase	Transfer	2693359	1.34
13	Nikita Jajodia	46880	0.02	-	-	-	46880	0.02
14	Mahendra Kumar Jajodia	947490	0.47	-	-	-	947490	0.47
15	Sudha Jajodia	1243150	0.62	-	-	-	1243150	0.62
16	Sabina Rungta	5000	0.00	-	-	-	5000	0.00
17	Umra Securities Limited	18750000	9.34	-	-	-	18750000	9.34

\* Ms. Seema Jajodia was the wife of Mr. Sandeep Jajodia (promoter of the Company) and was hence a member of the Promoter Group of the Company until March 2016 (when the spousal relationship came to an end due to divorce), only by virtue of her being the wife (relative) of Mr. Sandeep Jajodia. Ms. Seema Jajodia subsequently transferred her minuscule holding of 8801 equity shares (0.0044%) in the Company to her son on October 24, 2017. Thus, Ms. Seema Jajodia ceased to be an immediate relative and also ceased to have any interest in any shares from October 24, 2017.

**D. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Remarks	Cumulative Shareholding during the Year
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		No. of shares held as on 01.04.2017	% of total shares of the company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares held as on 31.03.2018	% of total shares of the company
1.	STATE BANK OF INDIA*	32485379	16.18		No Change		32485379	16.18
2.	PUNJAB NATIONAL BANK	5222222	2.60		No Change		5222222	2.60
3.	INDIAN OVERSEAS BANK	5087719	2.53		No Change		5087719	2.53
4.	BLACKSTONE GPV CAPITAL PARTNERS MAURITIUS V-ALTD	4567647	2.28		No Change		4567647	2.28
5.	ORIENTAL BANK OF COMMERCE	4511695	2.24		No Change		4511695	2.24
6.	UCO BANK	4500000	2.24		No Change		4500000	2.24
7.	UNION BANK OF INDIA	4345029	2.16		No Change		4345029	2.16
8.	DENA BANK	4035087	2.01		No Change		4035087	2.01
9.	UNITED BANK OF INDIA	3628654	1.80		No Change		3628654	1.80
10.	INDIAN BANK	3020467	1.50		No Change		3020467	1.50

\*The Shareholding of State Bank of India includes States Bank of Patiala, State Bank of India, State Bank of Bikaner and Jaipur, SBICAP Securities Limited and State Bank of Mysore.

**E. Shareholding of Directors and Key Managerial Personnel:**

S. No.	Directors/ Key Managerial Personnel	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares held as on 01.04.2017	% of total shares of the company				No. of shares held as on 31.03.2018	% of total shares of the company
1.	Jagdamba Prasad Lath	1696	0.00		No Change		1696	0.00
2.	Sandeep Jajodia	1110289	0.55		No Change		1110289	0.55
	<b>Total</b>	<b>1111985</b>	<b>0.55</b>				<b>1111985</b>	<b>0.55</b>

**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(in Crores)

Indebtedness at the beginning of the financial year	Secured deposits	Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount		8,191.00	305.00	-	8,496.00
ii) Interest due but not paid		1,223.00	9.00	-	1,232.00
iii) Interest accrued but not due		48.00	32.00	-	79.00
<b>Total (i+ii+iii)</b>		<b>9,462.00</b>	<b>347.00</b>	<b>-</b>	<b>9,809.00</b>
<b>Change in Indebtedness during the financial year</b>					
* Addition		113.00	49.00	-	162.00
* Reduction		117.00	0.00	-	117.00

<b>Net Change</b>	-4.00	49.00	-	45.00
<b>Indebtedness at the end of the financial year</b>				
<b>i) Principal Amount</b>	8,186.00	354.00	-	8,541.00
<b>ii) Interest due but not paid</b>	2,316.00	29.00	-	2,345.00
<b>iii) Interest accrued but not due</b>	56.00	45.00	-	101.00
<b>Total (i+ii+iii)</b>	<b>10,558.00</b>	<b>429.00</b>	-	<b>10,987.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:**

(Amount in Rs.)

<b>S. No.</b>	<b>Particulars of Remuneration</b>	<b>Name of MD/WTD/ Manager</b>	<b>Total Amount</b>
		<b>Sandeep Jajodia</b>	
	<b>Gross salary</b>		
1	<b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b>	NIL	NIL
	<b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b>	NIL	NIL
	<b>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961</b>	NIL	NIL
2	<b>Stock Option</b>	NIL	NIL
3	<b>Sweat Equity</b>	NIL	NIL
4	<b>Gratuity</b>	NIL	NIL
5	<b>Commission</b> - as % of profit - others, specify...	NIL	NIL

6	Others, please specify	NIL	NIL
	<b>Total (A)</b>	<b>NIL</b>	<b>NIL</b>
	<b>Ceiling as per the Act</b>	<b>N.A.</b>	<b>N.A.</b>

#### B. REMUNERATION TO OTHER DIRECTORS

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Suman Jyoti Khaitan*	Ankita Wadhwan*	Kunal Sharma	
	Fee for attending board & committee meetings	170,000.00	170,000.00	170,000.00	510,000.00
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	<b>Total (1)</b>	<b>170,000.00</b>	<b>170,000.00</b>	<b>170,000.00</b>	<b>510,000.00</b>
2	Other Non-Executive Directors	IDBI Nominee Director*		Jagdamba Prasad Lath	
	Fee for attending board & committee meetings	20,000.00		60,000.00	80,000.00
	Commission	0		0	0
	Others, please specify	0		0	0
	<b>Total (2)</b>	<b>20,000.00</b>		<b>60,000.00</b>	<b>80,000.00</b>

	<b>Total (B)=(1+2)</b>		<b>590,000.00</b>
	<b>Total Managerial Remuneration(A+B)</b>	Nil	<b>590,000.00</b>
	<b>Overall Ceiling as per the Act</b>	As per the Companies Act, 2013	

*\* Mr. Shantanu prasad, Nominee Director of IDBI BANK resigned from the directorship of the Company w.e.f. August 05, 2017, Ms. Ankita Wadhawan resigned from the directorship of the Company on December 29, 2017 and Mr. Suman Jyoti Khaitan resigned from the directorship of the Company w.e.f. February 06, 2018.*

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

S. No.	Particulars of Remuneration	Key Managerial Personnel		
		Hardeep Singh Company Secretary	Sanjay Kumar Garodia Chief Financial Officer	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	27,74,064	54,83,492	82,57,556
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,87,596	1,64,340	3,51,936
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil

	- others, specify...	Nil	Nil	Nil
5	Others -Provident Fund	1,56,960	4,00,320	5,57,280
	<b>Total</b>	<b>31,18,620</b>	<b>60,48,152</b>	<b>91,66,772</b>

**XII. Penalties / Punishment/ Compounding of Offences under the Companies Act, 1956 and Companies Act, 2013 – NIL**

**Place: New Delhi**  
**Date: 15 October, 2018**

By Order of the Board  
**For Monnet Ispat & Energy Limited**

**Jyotin Kantilal Mehta**  
**Chairman**  
**DIN: 00033518**