

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

(i) * Corporate Identification Number (CIN) of the company

L02710MH1990PLC363582

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACM0501D

(ii) (a) Name of the company

JSW ISPAT SPECIAL PRODUCTS LIMITED

(b) Registered office address

JSW Center, Bandra Kurla Complex, Bandra (East), Mumbai Maharashtra 400051

(c) *e-mail ID of the company

isc_jispl@aionjsw.in

(d) *Telephone number with STD code

+91 22 42861000

(e) Website

www.aionjsw.in

(iii) Date of Incorporation

01/02/1990

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where the shares are listed

S.No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Ltd.	1

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR
KOLKATA
Kolkata
West Bengal
700045

(vii) *Financial year From date

01/04/2020

(DD/MM/YYYY) to date

31/03/2021

(DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held

Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

(e) Extended due date of AGM after grant of extension

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and Metal Products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

7

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	CREIXENT SPECIAL STEELS LIMITED	U27209CT2018PLC008397	Holding	48.12
2	MONNET CEMENT LIMITED	U26941DL2007PLC170880	Subsidiary	100
3	MONNET GLOBAL LIMITED	-	Subsidiary	100
4	MONNET ECOMAISTER ENVIRO PRIVATE LIMITED	U74900DL2011PTC216741	Joint Venture	50
5	MP MONNET MINING COMPANY LIMITED	U10100MP2009SGC022639	Joint Venture	49
6	MANDAKINI COAL COMPANY LIMITED	U10100DL2008PLC175417	Joint Venture	33.33
7	URTAN NORTH MINING COMPANY LIMITED	U10100DL2010PLC199690	Joint Venture	33.33

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,000,000,000	469,547,534	469,547,534	469,547,534
Total amount of equity shares (in Rupees)	10,000,000,000	4,695,475,340	4,695,475,340	4,695,475,340

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10/-each				

Number of equity shares	1,000,000,000	469,547,534	469,547,534	469,547,534
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	10,000,000,000	4,695,475,340	4,695,475,340	4,695,475,340

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	550,000,000	525,980,000	525,980,000	525,980,000
Total amount of preference shares (in rupees)	5,500,000,000	5,259,800,000	5,259,800,000	5,259,800,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
0.01% Compulsory Convertible Preference Shares				
Number of preference shares	550,000,000	525,980,000	525,980,000	525,980,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	5,500,000,000	5,259,800,000	5,259,800,000	5,259,800,000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	469,547,534	4,695,475,340	4,695,475,340	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0

v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	469,547,534	4,695,475,340	4,695,475,340	
Preference shares				
At the beginning of the year	525,980,000	5,259,800,000	5,259,800,000	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	525,980,000	5,259,800,000	5,259,800,000	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			

After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media] Yes No Not Applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/DigitalMedia may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year)		<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock		
Number of Shares/ Debentures/Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>	
Ledger Folio of Transferor	<input type="text"/>			
Transferor's Name	<input type="text"/>			
	Surname	middle name	first name	
Ledger Folio of Transferee	<input type="text"/>			
Transferee's Name	<input type="text"/>			
	Surname	middle name	first name	

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			23,282,462,597
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			2,591,701,114
Deposit			0
Total			25,874,163,711

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

41,877,418,426

(ii) Net worth of the Company

-63,746,114,809

VI. (a) *SHARE HOLDING PATTERN – Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0

	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	249,649,241	53.17	525,980,000	100
10.	Others Foreign-Body Corporate	99,461,544	21.18	0	0
	Total	349,110,785	74.35	525,980,000	100

Total number of shareholders (promoters)

5

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,88,50,664	10.40	0	0
	(ii) Non-resident Indian (NRI)	5,82,896	0.12	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	6,28,34,110	13.38	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	4,378	0	0	0
7.	Mutual funds	1,00,000	0.02	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	79,72,918	1.70	0	0
10.	Others NBFC Registered with RBI, Trusts, Societies, Overseas Corporate Bodies and IEPF	91,783	0.02	0	0
	Total	12,04,36,749	25.65	0	0

Total number of shareholders (other than promoters)

37303

Total number of shareholders (Promoters+ Public/
Other than promoters)

37308

(c) *Details of Foreign institutional investor's (FII) holding shares of the Company

1

Name of FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
SPDR S AND P EMERGING MARKETS ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG P			4,378	0.00

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	33,260	37,303
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	7	1	7	0	0
(i) Non-Independent	1	4	1	4	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	7	1	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SESHAGIRI RAO METLAPALLI VENKATA SATYA	00029136	Director	0	
JYOTIN KANTILAL MEHTA	00033518	Director	0	
NIKHIL OMPRAKASH GAHROTRA	01277756	Director	0	
SUTAPA BANERJEE	02844650	Director	0	

RAVICHANDAR MOORTHY DHAKSHANA	03298700	Whole-time Director	0	
KAUSHIK SUBRAMANIAM	08190548	Additional Director	0	
ANURADHA AMBAR BAJPAI	07128141	Director	0	
SANJAY KUMAR	07929953	Director	0	
NAGARAJAN JAMBUNATHAN	AETPJ4652G	CFO	0	
AJAY SANTOSHRAO KADHAO	AHGPK7524E	Company Secretary	100	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning/during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ cessation)
KALPESH PANKAJ KIKANI	03534772	Director	07/01/2021	Cessation
KAUSHIK SUBRAMANIAM	08190548	Additional Director	19/01/2021	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	22/07/2020	33,223	75	74.38

B. BOARD MEETINGS

Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	18/05/2020	8	8	100
2	21/07/2021	8	8	100
3	20/10/2020	8	7	87.5
4	19/01/2021	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	12/05/2020	3	3	100
2	AUDIT COMMITTEE	18/05/2020	3	3	100
3	AUDIT COMMITTEE	21/07/2020	3	3	100
4	AUDIT COMMITTEE	20/10/2020	3	3	100
5	AUDIT COMMITTEE	19/01/2021	3	3	100
6	AUDIT COMMITTEE	26/03/2021	3	3	100
7	NOMINATION AND REMUNERATION COMMITTEE	18/05/2020	3	3	100
8	NOMINATION AND REMUNERATION COMMITTEE	21/07/2020	3	3	100
9	NOMINATION AND REMUNERATION COMMITTEE	19/01/2021	3	3	100

10	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	18/05/2020	4	4	100
11	STAKEHOLDERS RELATIONSHIP COMMITTEE	20/10/2020	3	3	100
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	26/03/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	2021
								(Y/N/NA)
1	SESHAGIRI RAO METLAPALLI VENKATA SATYA	4	3	75	0	0	0	
2	JYOTIN KANTILAL MEHTA	4	4	100	10	10	100	
3	NIKHIL OMPRAKASH GAHROTRA	4	4	100	16	16	100	
4	SUTAPA BANERJEE	4	4	100	4	4	100	
5	RAVICHANDAR MOORTHY DHAKSHANA	4	4	100	7	7	100	
6	KALPESH PANKAJ KIKANI	3	3	100	0	0	0	
7	ANURADHA AMBAR BAJPAI	4	4	100	10	10	0	
8	SANJAY KUMAR	4	4	100	0	0	0	
9	KAUSHIK SUBRAMANIAM	1	1	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAVICHANDAR MOORTHY DHAKSHANA	WHOLE-TIME DIRECTOR	17,815,622	0	0	0	17,815,622
	Total		17,815,622	0	0	0	17,815,622

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NAGARAJAN JAMBUNATHAN	CHIEF FINANCIAL OFFICER	11,172,471	0	0	0	11,172,471
2	AJAY KADHAO	COMPANY SECRETARY	5,403,036	0	0	0	5,403,036
	Total		16,575,507	0	0	0	16,575,507

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	JYOTIN KANTILAL MEHTA	DIRECTOR	0	0	0	4,00,000	4,00,000
2	ANURADHA AMBAR BAJPAI	DIRECTOR	0	0	0	4,00,000	4,00,000
3	SUTAPA BANERJEE	DIRECTOR	0	0	0	2,80,000	2,80,000
	Total		0	0	0	10,80,000	10,80,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

*A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

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XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS



Nil

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Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES



Nil

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Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow



associate



fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. dated (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of shareholders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company