

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

The financial details and capital evolution of the Transferor and Transferee companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **JSW Ispat Special Products Limited** ('Transferor Company')

Particulars	STANDALONE RESULTS			(Rs. In Crore)
	Unaudited (Limited Reviewed) For the quarter ended as at Dec 31, 2021	(Audited) For the year ended as at March 31, 2021 (As per last Audited Financial Year)	(Audited) For the year ended as at March 31, 2020 (1 year prior to the last Audited Financial Year)	(Audited) For the year ended as at March 31, 2019 (1 year prior to the last Audited Financial Year)
Equity paid up Capital	469.55	469.55	469.55	469.55
Preference paid up Capital	525.98	525.98	525.98	525.98
Reserves and surplus (other than retained earnings)	9,125.35	9,122.65	9,122.19	9,122.43
Retained earnings	(8,739.35)	(8,734.67)	(8,631.73)	(8,140.16)
Total Equity (Note 1)	1,381.53	1,383.51	1,485.99	1,977.80
Miscellaneous Expenditure	-	-	-	-
Secured Loans	2,848.04	2,327.78	2,404.66	2,073.31
Unsecured Loans	214.50	214.50	214.50	125.00
Total Fixed Assets (Note 2)	3,224.62	3,299.71	3,457.31	3,526.18
Income from Operations	4,372.81	4,187.74	2,638.16	1,879.41
Total Income	4,387.52	4,200.73	2,664.13	1,906.24
Total Expenditure	4,389.26	4,305.72	3,152.29	5,367.35*
Loss before Tax	(1.74)	(104.99)	(488.16)	(3,461.11)
Loss after Tax	(1.74)	(104.99)	(488.16)	(3,461.11)
Total comprehensive loss	(1.98)	(102.48)	(491.81)	(3,494.15)
Cash profit/(loss) (Note 3)	166.02	122.48	(271.17)	(417.59)
EPS				
- Basic (Reported) (in Rs.)	(0.04)	(2.24)	(10.40)	(94.44)
- Diluted (Reported) (in Rs.)	(0.04)	(2.24)	(10.40)	(94.44)
Book value (in Rs.) (Note 4)	13.88	13.90	14.93	19.87

*Includes exceptional items

- Total Equity has been arrived at by adding Equity paid up capital, Preference paid up capital, Reserves and surplus and Retained earnings.
- Total fixed assets include Capital work in progress but not Right of use assets.
- Cash profit has been arrived at by adding Loss after Tax + Depreciation and amortization expense - Exceptional items.
- Book value has been arrived at by dividing the Total Equity by total no of shares (Equity + Preference) outstanding.

Raigarh Works: Village & PO: Naharpalli, Tehsil Kharsia, Raigarh-496 661 (Chhattisgarh)
Phone: +91 7762 275 502/ 03/04; +91 7762 251 000/100, Fax: +91 7762 275 505, E-mail: raigarh@aionjsw.in

Raipur Works: Chandkhuri Marg, Village Kurud, Mandir Hasaud, Raipur-492101 (Chhattisgarh)
Phone: +91 771 2471 334 to 339, Fax: +91 771 2471 250, E-mail: jswispatraipur@aionjsw.in



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Particulars	CONSOLIDATED RESULTS			(Rs. In Crore)
	Unaudited (Limited Reviewed) For the quarter ended as at Dec 31, 2021	(Audited) For the year ended as at March 31, 2021 (As per last Audited Financial Year)	(Audited) For the year ended as at March 31, 2020 (1 year prior to the last Audited Financial Year)	(Audited) For the year ended as at March 31, 2019 (1 year prior to the last Audited Financial Year)
Equity paid up Capital	469.55	469.55	469.55	469.55
Preference paid up Capital	525.98	525.98	525.98	525.98
Reserves and surplus (other than retained earnings)	9,089.85	9,087.05	9,079.34	9,105.26
Retained earnings	(8,694.21)	(8,689.45)	(8,902.07)	(8,406.78)
Minority interest	(1.13)	(1.13)	(0.08)	0.04
Total Equity (Note 5)	1,390.04	1,392.00	1,172.72	1,694.05
Miscellaneous Expenditure	-	-	-	-
Secured Loans	2,848.04	2,327.78	2,706.20	2,350.00
Unsecured Loans	214.50	214.50	214.50	125.00
Total Fixed Assets (Note 6)	3,224.62	3,299.71	3,461.55	3,560.48
Income from Operations	4,372.81	4,187.74	2,638.16	1,879.41
Total Income	4,387.52	4,203.47	2,664.44	1,906.41
Total Expenditure	4,389.32	3,993.95*	3,156.44	5,458.65*
(Loss)/ profit before Tax	(1.80)	209.52	(492.00)	(3,552.24)
(Loss)/ profit after Tax	(1.80)	209.52	(492.00)	(3,552.24)
Total comprehensive (loss)/ income	(1.95)	219.28	(521.33)	(3,575.32)
Cash profit/(loss) (Note 7)	165.80	123.45	(273.24)	(419.06)
EPS				
- Basic (Reported) (in Rs.)	(0.04)	4.48	(10.48)	(96.92)
- Diluted (Reported) (in Rs.)	(0.04)	2.12	(10.48)	(96.92)
Book value (in Rs.) (Note 8)	13.96	13.98	11.78	17.02

*Includes exceptional items

- Total Equity has been arrived at by adding Equity paid up capital, Preference paid up capital, Reserves and surplus, Retained earnings and Minority interest.
- Total fixed assets include Capital work in progress.
- Cash profit has been arrived at by adding (Loss) / profit after Tax + Depreciation and amortization expense - Exceptional items.
- Book value has been arrived at by dividing the Total Equity by total no of shares (Equity + Preference) outstanding.



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Name of the Company: **Mivaan Steels Limited** ('Transferee Company')

(Rs. In Crores)

	For the period ended and as at February 11, 2022 (Audited)	For the year ended as at March 31, 2021	For the year ended as at March 31, 2020	For the year ended as at March 31, 2019
Equity Paid up Capital	0.008			
Reserves and surplus	-			
Carry forward losses	(0.0053)			
Net Worth	0.0026			
Miscellaneous Expenditure	-			
Secured Loans	-			
Unsecured Loans	-			
Total Fixed Assets	-			
Income from Operations	-		Not Applicable	
Total Income	-			
Total Expenditure	(0.0053)			
Profit before Tax	(0.0053)			
Profit after Tax	(0.0053)			
Cash loss	(0.0053)			
EPS - Basic (Reported) (in Rs.) - Diluted (Reported) (in Rs.)				
Book value (in Rs.)	3.29			

Note: The Transferee Company was incorporated on November 12, 2021. The above mentioned details are as at February 11, 2022.

For JSW Ispat Special Products Limited


J Nagarajan
Chief Financial Officer

