

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

To, Manger – Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Symbol: JSWISPL	To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 513446
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March 31, 2022

Ref: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement amongst JSW Ispat Special Products Limited (“JISPL”) and Mivaan Steels Limited (“MSL”) and their respective shareholders and creditors (‘Scheme’)

Dear Sir / Madam,

Subject: Submission of No Objection Certificate from secured creditors;

We hereby submit the certified copies of the No Objection Certificates (NoCs) received from the lending scheduled commercial banks, being secured lenders of the Company, representing not less than 75% of the secured creditors in value as required under Para A (2) (k) of Part I of SEBI Master Circular dated November 23, 2021 amended by SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2022/11 dated February 1, 2022.

You are requested to take the enclosed NoCs on your record.

For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Ltd)


Ajay Kadhao
Company Secretary

Date: 31 March 2022

Place: Mumbai

Enl: As above



IndusInd Bank

Ref No.: IBL/CAD/587/2021-22

Date: 17-03-2022

To,
JSW Ispat Special Products Limited ("Borrower"/ "Company")
JSW Center, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Certified True Copy

For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Limited)


Ajay Kadhao
Company Secretary

CC:
Catalyst Trusteeship Limited ("Security Trustee")
810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg,
New Delhi -110001

References:-

1. Borrower's Letter dated February 18, 2022 seeking NOC for transfer of assets (as detailed in Annexure 1 herein below) to Mivaan Steels Limited ("Request Letter")

Kind attention: - Mr. Ajay Kadhao, Company Secretary

Subject: - Issuance of NOC

Dear Sir,

We, IndusInd Bank Limited ("Bank"), have granted credit facilities aggregating to INR 1847 Crore (Indian Rupees One thousand eight hundred fourty seven crore only) ("Facilities") to JSW Ispat Special Products Limited ("Borrower") vide the sanction letter dated August 28, 2018 (as may be amended from time to time) ("Sanction Letters") and Common Loan Agreement (CLA) and Master Facility Agreement (MFA), both executed on August 29, 2018, as may be amended from time to time ("Facility Agreement").

The Facilities as mentioned in CLA and MFA are secured *inter alia* by the Borrower in favour of the Bank (hereinafter collectively referred to as the "Security").

We refer to the Request Letter dated 18 February 2022 issued by the Borrower to the Bank seeking our consent/no-objection for the transfer of a specified undertaking of the Borrower (as specified in Annexure-1) to Mivaan Steels Limited, by way of slump sale ("Scheme").

In light of the above, the Bank hereby grants its consent/no-objection to the Borrower for the transfer of a specified undertaking of the Borrower (as specified in Annexure-1) to Mivaan Steels Limited by way of a slump sale. .



1





Peninsula Co- Park Office: IndusInd Bank Limited, 4th Floor, Unit No 401 & 404, Peninsula Co Park, Ganpat Rao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400013 Tel: (022) 43680300

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank

This consent/NOC shall be subject to the following;

- The Borrower to obtain similar NOC from other Lenders of the Borrower and provide a copy of the same to the Bank .
- This certificate is issued at the request of the Borrower.
- There shall be no dilution in the Security that has been created in favour of the Bank for securing the Facilities; and
- Save and except as mentioned herein, all the other terms and conditions of the Sanction Letters and the Facility Agreement in relation to the Facilities shall remain unchanged.

Regards,

For IndusInd Bank Limited

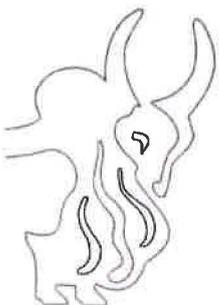


Authorized Signatory



Annexure 1

Specified undertaking means the assets and liabilities of the business undertaking of the Borrower pertaining to manufacturing facilities at Raipur including Capital Work in Progress and Net Working Capital; Hahaladdi Iron ore mining facility at Kanker; Coal Washery operations at Patherdih ; freehold / lease hold properties (at Greater Kailash, New Delhi, at Mormugoa Goa, immovable properties located at "Artee" complex at Delhi, Sainik Farm New Delhi, Raipur and Angul); and other miscellaneous assets and liabilities related to above.



Peninsula Co- Park Office: IndusInd Bank Limited, 4th Floor, Unit No 401 & 404, Peninsula Co Park, Ganpat Rao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400013 Tel: (022) 43680300

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.Indusind.com
CIN: L65191PN1994PLC076333

22nd Mar 2022

To,
JSW Ispat Special Products Limited ('Borrower/Company')
JSW Center, Bandra Kurla Complex, Bandra (East),
Mumbai-400051

CC:
Catalyst Trusteeship Limited ('Security Trustee')
810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg,
New Delhi – 110001

Ref: Borrower's letter dated February 18,2022 seeking NOC for transfer of assets

Sub: Issuance of NOC

Dear Sir,

We, NIIF Infrastructure Finance Limited ('NIIF IFL'), have granted credit facilities aggregating to Rs. 450 Cr (Rs. Four Hundred and Fifty only) ('Facility') to JSW Ispat Special Products Limited ('Borrower') vide sanction letter dated September 6, 2021 and Common Loan Agreement (CLA) executed on August 29, 2018, as may be amended from time to time ('Facility Agreement'). For NIIF IFL Facility, Assignment cum Amendment Deed dated September 30, 2021 and Deed of Accession to the CLA dated September 30, 2021 ('NIIF IFL Facility Document')

The Facilities as mentioned in CLA are secured inter alia by the Borrower in favour of the NIIF IFL (hereinafter collectively referred to as the 'Security').

We refer to the request letter dated 18th February 2022 issued by the Borrower to NIIF IFL seeking our consent/no-objection for the transfer of a specified undertaking of the Borrower (as specified in Annexure – 1) to Mivaan Steel Limited, by way of Slump sale ('Scheme').

In light of the above, NIIF IFL hereby grants its consent/no-objection to the Borrower for the transfer of a specified undertaking of the Borrower (as specified in Annexure – 1) to Mivaan Steels Limited by way of a slump sale.

This consent/NOC shall be subject to the following:

- The Borrower to obtain similar NOC from other Lenders of the Borrower and provide a copy of the same to NIIF IFL
- This NOC is issued at the request of the Borrower
- There shall be no dilution in the Security that has been created in favour of NIIF IFL for securing the Facilities; and
- Save and except as mentioned herein, all the other terms and conditions of the Sanction Letter and NIIF IFL Facility Document in relation to the Facilities shall remain unchanged.

For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Limited)


Ajay Kadhao
Company Secretary

Certified True Copy



Thanking you,

Yours sincerely,

For NIIF Infrastructure Finance Limited

Atulkarni


Name: Atul Kulkarni

Designation: Director, Project Finance

Annexure 1

Specified undertaking means the assets and liabilities of the business undertaking of the Borrower pertaining to manufacturing facilities at Raipur including Capital Work in Progress and Net Working Capital; Hahaladdi Iron Ore mining facility at Kanker; Coal Washery operations at Pathedih; freehold/ lease hold properties (at Greater Kailash, New Delhi, at Mormugoa Goa, Immovable properties located at "Artee" complex at Delhi, Sainik Farm New Delhi, Raipur and Angul); other miscellaneous assets and liabilities related to above.



इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

Large Corporate Branch Mumbai

210, मिटल टावर, "बी" विंग
नरीमन पोईंट, मुंबई- 400 021.
E-mail lcbmumbai@indianbank.co.in
Website -www.indianbank.in

210, Mittal Tower, "B" Wing,
Nariman Point, Mumbai – 400 021
Phone : 022 – 40178000

LCB: MUM: CR: JISPL_ 293 / 2021-22

Date: 23/03/2022

To,
JSW Ispat Special Products Limited
JSW Center, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Certified True Copy

For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Limited)



Ajay Kadhao
Company Secretary

Dear Sir,

Sub: NOC for transfer of specified assets to M/s. Mivaan Steels Limited

Ref.: Your letter dated 18/02/2022 seeking NOC for transfer of specified assets to M/s. Mivaan Steels Limited

We, Indian Bank, have granted credit facilities aggregating to Rs. 680.00 crores (Rupees Six Hundred and Eighty Crores only) for participation in downselling offered by Indusind Bank to M/s. JSW Ispat Special Products Limited vide our sanction letter 22/06/2021 (as may be amended from time to time) ("Sanction Letters") and Common Loan Agreement and Master Facility Agreement both executed on 29/08/2018 and subsequent Deed of Accession to the Common Loan Agreement and Assignment cum Amendment Deed with Indian Bank both dated 01/07/2021, as may be amended from time to time (Facility Agreement).

The facilities as mentioned in Common Loan Agreement and Master Facility Agreement are secured inter alia by the Borrower in favour of the Bank (hereinafter collectively referred to as the "Security").

We refer to request letter dated 18/02/2022 issued by the borrower to the bank seeking our consent / no-objection for the transfer of a specified undertaking of the Borrower (as specified in Annexure – 1) to Mivaan Steels Limited, by way of slump sale ("Scheme").

In light of the above, the bank hereby grants its consent / no-objection to the Borrower for the transfer of a specified undertaking of the Borrower (as specified in Annexure – 1) to Mivaan Steels Limited by way of a slump sale.



This consent / NOC shall be subject to the following:

- The borrower to obtain similar NOC from other lenders of the Borrower and provide a copy of the same to the Bank.
- This certificate is issued at the request of the Borrower
- There shall be no dilution in the security that has been created in favour of the Bank for securing the facilities; and
- Save and except as mentioned herein, all the other terms and conditions of the sanction letters and the facility agreement in relation to the facilities shall remain unchanged.

Yours faithfully


Assistant General Manager



CC: Catalyst Trusteeship Limited ("Security Trustee"), 810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi – 110001.

Annexure I

Specified undertaking means the assets and liabilities of the business undertaking of the Borrower pertaining to manufacturing facilities at Raipur including Capital Work in Progress and Net Working Capital; Hahaladdi Iron Ore mining facility at Kanker; Coal Washery operations at Pathedih; freehold/ lease hold properties (at Greater Kailash, New Delhi, at Mormugoa Goa, Immovable properties located at "Artee" complex at Delhi, Sainik Farm New Delhi, Raipur and Angul); other miscellaneous assets and liabilities related to above.



For JSW Ispat Special Products Limited
(Formerly known as Monnet Ispat and Energy Limited)


Ajay Kadhao
Company Secretary



यूनियन बैंक ऑफ इंडिया  Union Bank of India



आंध्र प्रदेश सरकार का उपक्रम A Government of India Undertaking



(A Government of India Undertaking)
INDUSTRIAL FINANCE BRANCH

Union Bank Bhavan,
239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021
Telephone : 2289 2011, 2289 2050/22, Fax: 2285 50 37

Ref No.: IFB Mumbai/ 3011/2021-22

30TH Mar 2022

To,
JSW Ispat Special Products Limited ('Borrower/Company')
JSW Center, Bandra Kurla Complex, Bandra (East),
Mumbai-400051

CC:
Catalyst Trusteeship Limited ('Security Trustee')
810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg,
New Delhi - 110001

Ref: Borrower's letter dated February 18,2022 seeking NOC for transfer of assets

Sub: Issuance of NOC

Dear Sir,

We, Union Bank of India (UBI), have granted credit facilities aggregating to Rs. 500 Crore (Rs. Five Hundred Crore only) ('Facility') to JSW Ispat Special Products Limited ('Borrower') vide sanction letter dated 26th March, 2021 and Common Loan Agreement (CLA) executed on August 29, 2018, as may be amended from time to time ('Facility Agreement'). For UBI Facility, Assignment cum Amendment Deed dated March 30, 2021 and Deed of Accession to the CLA dated March 30, 2021 ('UBI Facility Document').

The Facilities as mentioned in CLA are secured inter alia by the Borrower in favour of the UBI (hereinafter collectively referred to as the 'Security').

We refer to the request letter dated 18th February 2022 issued by the Borrower to UBI seeking our consent/no-objection for the transfer of a specified undertaking of the Borrower (as specified in Annexure) to M/s Mivaan Steel Limited, by way of Slump sale ('Scheme').

In light of the above, UBI hereby grants its consent/no-objection to the Borrower for the transfer of a specified undertaking of the Borrower (as specified in Annexure) to Mivaan Steels Limited by way of a slump sale.



This consent/NOC shall be subject to the following:

- The Borrower to obtain similar NOC from other Lenders of the Borrower and provide a copy of the same to UBI
- This NOC is issued at the request of the Borrower
- There shall be no dilution in the Security that has been created in favour of UBI for securing the Facilities; and
- Save and except as mentioned herein, all the other terms and conditions of the Sanction Letter and UBI Facility Document in relation to the Facilities shall remain unchanged.



Authorized Signatory



Annexure

Specified undertaking means the assets and liabilities of the business undertaking of the Borrower pertaining to manufacturing facilities at Raipur including Capital Work in Progress and Net Working Capital; Hahaladdi Iron Ore mining facility at Kanker; Coal Washery operations at Pathedih; freehold/ lease hold properties (at Greater Kailash, New Delhi, Raipur and Angul); other miscellaneous assets and liabilities related to above.

